

**Terrebonne Domestic Water District**  
**March 9th, 2021**

**Public Comments:** Members of the public wishing to address the council are asked to fill out a form stating the subject and the member's address. The speaker will be given 5 minutes to speak.

**Minutes of Last Meeting:** Approval of prior meeting minutes as presented by the secretary.

**Treasurer's Report:** Financials and Checks Written as presented by the treasurer.

**Chairman's Report:** Meeting was held via Zoom due to COVID restrictions.

**Water Manager Report:** Presented by the District Manager.

**Business to Discuss:**

1. Wells in the district.
2. COVID-19 update.
3. Board compensation
4. Upcoming budget
5. May elections
6. Newsletter

Next Regular Board Meeting:  
Meeting adjourned:



# Terrebonne Domestic Water District

## Public Board Meeting February 9th, 2021

**Note: Due to the current state lock down this meeting was conducted via Zoom for all board members and the public.**

The Regular Public Board Meeting was **called to order** at 6:30 pm on February 9th, with 4 directors present- Art Tassie, Jim Wilhem, Dustin Hewitt and Eric Fisher. Also present was District Manager Dan Bruce, and one member of the public, Herb Alperstein

**Agenda:** Dustin presented the agenda to the board (see agenda).

**Chairman's Report:** Dustin noted that he had recently received a letter of resignation from board member Gerry Soto. Gerry noted that she is unable, for personal reasons, to continue on the board and she included a check for \$80 that would have been her unused directors fees. Eric made a motion that the board appoint Art Tassie as the new treasure to replace Gerry, second by Jim. All in favor, motion passed.

Dustin noted that there had only been one person showing interest in the position and he was here at the Zoom meeting, Herb Alperstein. Herb gave a brief description of his career in business and noted that he had retired in the area after moving from CA. Each board member then asked Herb a few questions, mostly wanting to know why he wanted to be on the board and what his goals were. Herb responded that he is now retired and has time to dedicate to public service and that he feels his main goal is to serve the members of the community. Dustin called for a vote to instate Herb Alperstein to fill vacant position #5. All voted in favor. Dan will arrange to give Herb an orientation and tour of the district.

**Minutes:** Minutes for the January public board meeting were reviewed by the board. (see minutes). Jim made a motion that the board accept the minutes as presented, seconded by Eric. All in favor, motion passed.

**Treasurer's Report:** The current financial report was reviewed by Art and the board, (see report). Jim made a motion that the board accept the financial report and the checks as presented, seconded by Eric. All in favor, motion passed.

**District Manager's Report:** Dan presented his report to the board. (see report)

**New Meters:** Dan noted that he and Dave had been trained on the new meter reading and all has gone well. The time taken to read about 100 meters was minutes not hours.

**Business Discussed:Wells in the District:** Dan informed the district that he would be meeting with Jim Newton (Cascade Geo Engineering) to walk the 1st street area in preparation for the LID. Once Cascade has completed the LID projection we will have solid numbers that will allow us to move forward with the 1st street project. Dan also noted that there are several properties in the 1st street area that would like to move forward with developing their properties before we are able to complete the 1st street project. Dan requested that the board allow him to have our counsel draw up an agreement to allow construction on those properties contingent on them hooking up to the district's water when it is available. Eric made a motion that the district move forward with completing an agreement that would allow properties on 1st street to begin building as long as they agree to hook up to the district when water is available, second by Art. All in favor, motion passed.

**COVID-19 Update:** Dan informed the board that we will continue to have the office mostly closed to the public. Dan says he is able to accommodate all customers that may need to deal with him and the staff.

**SDC Resolution Updates:** Dan reminded the board that the district was still in need of updating our resolutions concerning how and when our SDC fees are paid. There were several parts of previous resolutions that past boards had failed to approve and we now need to move forward with the wells in the district. Eric made a motion that the board have our lawyer prepare a resolution concerning SDC fees, second by Jim. All in favor, motion passed.

**Upcoming Board Elections:** Jim reminded the board that there are 2 positions that will be coming up for election this year. Position #4 (Eric Fisher) and position #5 (Herb Alperstein) will both need to register by March 18, 2021 for election on May 18th 2021. Eric Fisher told the board that he may be leaving the area and may not be able to serve again. Dustin requested that Eric run again and serve as long as he is in the area as we would like to have a full board as we move through current issues.

**Next Regular Board Meeting:** March 9th 2021 @ 6:30pm @ Terrebonne Fire Station or Zoom meeting if required.

**Meeting Adjourned:** 7:22 pm

**Submitted By:** Jim Wilhelm



# Management Report

Terrebonne Domestic Water District  
For the period ended February 28, 2021

Prepared on

**March 9, 2021**

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# Profit and Loss

February 2021

	<b>Total</b>
<b>INCOME</b>	
40500 Investments	
45050 Interest Income	321.66
<b>Total 40500 Investments</b>	<b>321.66</b>
40550 OR-LB-20 Water Income	
41100 Water	23,419.39
41200 Service Fees	315.00
41500 Debt Reduction Charge	2,829.04
<b>Total 40550 OR-LB-20 Water Income</b>	<b>26,563.43</b>
<b>Total Income</b>	<b>26,885.09</b>
<b>GROSS PROFIT</b>	
	<b>26,885.09</b>
<b>EXPENSES</b>	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	8,636.58
61030 Payroll Taxes	791.09
61040 Employee Health ins	1,139.70
61070 Employee Retirement	500.00
61080 Workers Comp	219.82
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>11,287.19</b>
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	1,939.90
62012 Utilities - Other	36.21
<b>Total 62010 Utilities</b>	<b>1,976.11</b>
62020 Operating Supplies	78.65
62030 Testing expense	64.00
62050 Postage, Mailing Service	208.25
62060 Legal	245.00
62070 Insurance	
62071 Insurance - Liability, D and O	80.08
62072 Property Insurance	683.92
<b>Total 62070 Insurance</b>	<b>764.00</b>
62080 Bookkeeping	703.50
62100 Vehicle Maintenance & Repair	8.19
62160 Bank Charges	
62161 Bank Service Fees	89.91
62162 Merchant Services Proc Fee	408.31
<b>Total 62160 Bank Charges</b>	<b>498.22</b>
62170 Billing support	116.22
62180 Computer Software	14.99
62200 Fuel	251.11
62220 Telephone, Telecommunications	437.03

	Total
62230 Refund	207.80
<b>Total 62000 OR-LB-31 Operations</b>	<b>5,573.07</b>
<b>Total Expenses</b>	<b>16,860.26</b>
NET OPERATING INCOME	10,024.83
NET INCOME	<b>\$10,024.83</b>

# Balance Sheet

As of February 28, 2021

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10100 Bank-4506	2,186.18
10200 First Interstate -3877- General	36,395.58
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	51,623.98
10520 LGIP Investment Fund #5534	427,766.64
10530 LGIP - SDC Fund #6271	66,836.49
15340 LGIP Deposit Fund #6272	13,174.08
<b>Total 10500 LGIP Investments</b>	<b>559,401.19</b>
<b>Total Bank Accounts</b>	<b>597,982.95</b>
<b>Other Current Assets</b>	
11500 Water Bills Receivable	6,813.07
14000 Inventory	6,451.05
14200 Prepaid Expenses	9,648.74
<b>Total Other Current Assets</b>	<b>22,912.86</b>
<b>Total Current Assets</b>	<b>620,895.81</b>
<b>Fixed Assets</b>	
15000 Equipment	86,278.18
15100 Water System	3,538,014.43
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,224,489.38
<b>Total Fixed Assets</b>	<b>2,515,668.23</b>
<b>TOTAL ASSETS</b>	<b>\$3,136,564.04</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 Accounts Payable	3,700.10
<b>Total Accounts Payable</b>	<b>3,700.10</b>
<b>Other Current Liabilities</b>	
24000 Payroll Liabilities	0.00
Federal Unemployment (940)	84.00
OR Employment Taxes	237.25
OR Statewide Transit Taxes	18.16
SDIC	419.30
<b>Total 24000 Payroll Liabilities</b>	<b>758.71</b>
24300 Payroll payable	1,848.76
25000 Customer deposits payable	32,588.65



	Total
<b>Total Other Current Liabilities</b>	<b>35,196.12</b>
<b>Total Current Liabilities</b>	<b>38,896.22</b>
<b>Long-Term Liabilities</b>	
27000 N/P - USDA/RD	293,676.89
<b>Total Long-Term Liabilities</b>	<b>293,676.89</b>
<b>Total Liabilities</b>	<b>332,573.11</b>
<b>Equity</b>	
32000 Retained Earnings S	739,869.98
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	163,969.80
<b>Total Equity</b>	<b>2,803,990.93</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,136,564.04</b>

Income	Jul 2020				Aug 2020				Sep 2020				Oct 2020				Nov 2020				Dec 2020			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
4800 Investments	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
4800 Investment Income	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
Total 4800 Investments	\$ 4,011.11	\$ 1,000.00	-\$ 2,989.89	47.91%	\$ 423.00	\$ 1,000.00	-\$ 576.99	43.73%	\$ 440.43	\$ 1,000.00	-\$ 559.57	44.05%	\$ 408.52	\$ 1,000.00	-\$ 591.48	40.86%	\$ 281.91	\$ 1,000.00	-\$ 718.09	28.19%	\$ 291.23	\$ 1,000.00	-\$ 708.77	29.12%
6000 Revenues	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
6000 Investment Income	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
Total 6000 Revenues	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
6200 Revenues	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
6200 Investment Income	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
Total 6200 Revenues	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
6300 Revenues	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
6300 Investment Income	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
Total 6300 Revenues	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
6400 Revenues	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
6400 Investment Income	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
Total 6400 Revenues	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
6500 Revenues	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
6500 Investment Income	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
Total 6500 Revenues	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
6600 Revenues	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
6600 Investment Income	0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00		
Total 6600 Revenues	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%



City Water District  
2020-2021 - FY21 P&L  
June 2021

	Jan 2021			Feb 2021			Mar 2021			Apr 2021			May 2021			Jun 2021			Total					
	Actual	over Budget	% of Budget	Actual	over Budget	% of Budget	Actual	over Budget	% of Budget	Actual	over Budget	% of Budget	Actual	over Budget	% of Budget	Actual	over Budget	% of Budget	Actual	over Budget	% of Budget			
\$ 332.20	\$ 1,000.00	\$ -669.71	33.23%	\$ 271.56	\$ 1,000.00	\$ -728.44	\$ 32.17%	\$ 1,000.00	\$ -1,000.00	\$ 0.00	\$ 0.00	\$ 1,000.00	\$ -1,000.00	\$ 0.00	\$ 0.00	\$ 1,000.00	\$ -1,000.00	\$ 0.00	\$ 2,988.83	\$ 12,200.00	\$ -9,211.17	24.91%		
\$ 21,000.00	\$ 2,319.56	\$ 18,680.44	89.42%	\$ 23,419.39	\$ 21,750.00	\$ 1,669.39	107.65%	\$ 6,703.44	\$ 21,750.00	\$ -15,046.56	30.62%	\$ 29,275.00	\$ -28,750.00	\$ 525.00	\$ 34,800.00	\$ -34,800.00	\$ 0.00	\$ 52,200.00	\$ -52,200.00	\$ 0.00	\$ 2,988.83	\$ 12,200.00	\$ -9,211.17	24.91%
\$ 1,700.16	\$ 1,900.00	\$ -199.84	117.05%	\$ 1,818.30	\$ 1,900.00	\$ -81.70	95.70%	\$ 463.33	\$ 1,900.00	\$ -1,436.67	75.44%	\$ 463.33	\$ -1,436.67	\$ 0.00	\$ 463.33	\$ -1,436.67	\$ 0.00	\$ 463.33	\$ -1,436.67	\$ 0.00	\$ 1,900.00	\$ -1,900.00	\$ 0.00	0.00%
\$ 2,083.31	\$ 2,545.83	\$ -462.52	85.82%	\$ 2,630.84	\$ 2,545.83	\$ 85.01	103.34%	\$ 2,083.31	\$ 2,545.83	\$ -462.52	81.88%	\$ 2,083.31	\$ -462.52	\$ 0.00	\$ 2,083.31	\$ -462.52	\$ 0.00	\$ 2,083.31	\$ -462.52	\$ 0.00	\$ 2,083.31	\$ -462.52	\$ 0.00	0.00%
\$ 20,000.00	\$ 2,578,240	\$ -2,558,240	12.82%	\$ 2,658,240	\$ 2,578,240	\$ 80,000	103.11%	\$ 2,658,240	\$ 2,578,240	\$ 80,000	103.11%	\$ 2,658,240	\$ 2,578,240	\$ 80,000	\$ 2,658,240	\$ 2,578,240	\$ 80,000	\$ 2,658,240	\$ 2,578,240	\$ 80,000	\$ 10,000.00	\$ 150,000.00	\$ -140,000.00	73.33%
\$ 3,708.24	\$ 16,066.67	\$ -12,358.43	22.81%	\$ 16,066.67	\$ 16,066.67	\$ 0.00	100.00%	\$ 16,066.67	\$ 16,066.67	\$ 0.00	100.00%	\$ 16,066.67	\$ 16,066.67	\$ 0.00	\$ 16,066.67	\$ 16,066.67	\$ 0.00	\$ 16,066.67	\$ 16,066.67	\$ 0.00	\$ 16,066.67	\$ 16,066.67	\$ 0.00	0.00%
\$ 22,002.48	\$ 38,825.61	\$ -16,823.13	67.03%	\$ 40,825.61	\$ 38,825.61	\$ 2,000.00	105.16%	\$ 42,825.61	\$ 40,825.61	\$ 2,000.00	104.91%	\$ 44,825.61	\$ 42,825.61	\$ 2,000.00	\$ 46,825.61	\$ 44,825.61	\$ 2,000.00	\$ 48,825.61	\$ 46,825.61	\$ 2,000.00	\$ 200,000.00	\$ 2,000.00	\$ 198,000.00	99.00%
\$ 14,004.82	\$ 13,828.22	\$ 176.60	101.42%	\$ 13,828.22	\$ 13,828.22	\$ 0.00	100.00%	\$ 13,828.22	\$ 13,828.22	\$ 0.00	100.00%	\$ 13,828.22	\$ 13,828.22	\$ 0.00	\$ 13,828.22	\$ 13,828.22	\$ 0.00	\$ 13,828.22	\$ 13,828.22	\$ 0.00	\$ 13,828.22	\$ 13,828.22	\$ 0.00	0.00%

F:\P&L\21 - Annual Basis

# Terrebonne Domestic Water District

## Check Detail

February 10 - March 9, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION
10100 Bank-4506				
02/11/2021	Expense		WEBPAYMENT GATEWAY SERVICES	GATEWAY SERVICES WEBPAYMENT GATEWAY SEF WEBPAYMENT
02/18/2021	Expense		WEBPAYMENT GATEWAY SERVICES	GATEWAY SERVICES WEBPAYMENT GATEWAY SEF WEBPAYMENT
03/02/2021	Expense		MRCHNT PMNT PROC	MRCHNT PMNT PROC SETTLEMENT 5611 MRCHNT SETTLEMENT 5611
03/05/2021	Expense		WEBPAYMENT GATEWAY SERVICES	GATEWAY SERVICES WEBPAYMENT GATEWAY SEF WEBPAYMENT
10200 First Interstate -3877- General				
02/12/2021	Tax Payment		OR Department of Revenue	Tax Payment for Period: 02/06/2021-02/09/2021 OR Income Tax
02/12/2021	Tax Payment		IRS	Tax Payment for Period: 02/06/2021-02/09/2021  Federal Taxes (941/944)
02/25/2021	Bill Payment (Check)	3071	AMERICAN BUSINESS SOFTWARE INC	
02/25/2021	Bill Payment (Check)	3072	EDGE ANALYTICAL INC	
02/25/2021	Bill Payment (Check)	3073	Kaci Aslamov	
02/25/2021	Bill Payment (Check)	3074	Terrebonne Veterinary Clinic	
02/26/2021	Expense		FIRST INTERSTATE BANK	SERVICE CHARGE SERVICE CHARGE
03/01/2021	Check	3075	EDWARD JONES	FBO - David Griffin



# Terrebonne Domestic Water District

## Check Detail

February 10 - March 9, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION
				OR Statewide Transit Taxes OR Employment Taxes OR Income Tax Federal Unemployment (940) Federal Taxes (941/944)
03/08/2021	Payroll Check	3091	David B. Griffin	Pay Period: 03/01/2021-03/31/2021  Gross Pay - This is not a legal pay stub Employer Taxes SDIC OR Statewide Transit Taxes OR Employment Taxes OR Income Tax Federal Unemployment (940) Federal Taxes (941/944)
03/09/2021	Bill Payment (Check)	3077	AMERICAN BUSINESS SOFTWARE INC	
03/09/2021	Bill Payment (Check)	3078	BEND BROADBAND	
03/09/2021	Bill Payment (Check)	3079	CENTRATTEL TELEPHONE ANSWERING SERVICE	
03/09/2021	Bill Payment (Check)	3080	EDGE ANALYTICAL INC	
03/09/2021	Bill Payment (Check)	3081	FIRST INTERSTATE BANK	
03/09/2021	Bill Payment (Check)	3082	LOCAL GOVERNMENT LAW GROUP PC	
03/09/2021	Bill Payment (Check)	3083	MASTERCARD	
03/09/2021	Bill Payment (Check)	3084	MID COLUMBIA PRODUCERS, INC.	

# Terrebonne Domestic Water District

## Check Detail

February 10 - March 9, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION
	(Check)			
03/09/2021	Bill Payment (Check)	3088	US CELLULAR	
03/09/2021	Bill Payment (Check)	3092	AMERICAN BUSINESS SOFTWARE INC	
03/09/2021	Bill Payment (Check)	3093	SPECIAL DISTRICTS INSURANCE SERVICES	
10500 LGIP Investments				
10510 LGIP - Debit Service #4845				
03/09/2021	Check		Herb Alperstein	Director's Fees

# Terrebonne Domestic Water District

## Fund Names and Amounts

March 9th 2021

To better reflect what our financial reviews are stating, concerning our fund accounts, we have now added two new Local Government Investment Pool (LGIP) Accounts. We are mandated to keep our funds in these accounts as they are overseen by the State of Oregon and are meant to be conservative and safe. These funds are where the district holds monies for different purposes. The following are the names of those accounts, what they are for and the correct current dollar amounts in those accounts.

**Debt Service Reserve Fund** **\$51,489**

Our loan from the USDA required that we hold an account with this amount until our loan is paid off. These dollars are **restricted** and can not be used for any other purpose.

**System Development Fund** **\$66,831**

This is the fund where we place our System Development Charges (SDC). SDCs are charged to every new customer that is to receive water from the district. These Dollars can be referred to as the customers paying for their "share" of the water system. These dollars are **restricted** and can only be used to pay for new infrastructure or debt from new infrastructure. Also note that this fund was reduced by \$100,000 when we applied that amount to our outstanding loan.

**Debt Service Fund** **\$13,173**

This is the fund that we transfer dollars into to be used to make payments on our loan(s). It should be noted that this number is close to the amount that should be in the account but is only a best an estimate. The amount in the fund will be trued up once our financial reviews are complete.

**Operating Fund** **\$427,767**

This is the fund that holds all our other monies. It could be referred to as our "savings account fund". It is from this account that Dan will transfer monies in and out as needed for our daily operations. We do keep as much of our open dollars here so that we can get some interest on those dollars.

**Total all Funds** **\$559,260**

# Terrebonne Domestic Water District

3-9-2021

- A little update on our ongoing audits. The auditor and our accountant have been working together to get all the info they need shared to keep things moving. At this time we do not have a time of completion yet.
- We are working on the IGA amendment. It will go to the county soon and we will find out what their process is to approve it.
- Working on the SDC resolution and needing the board to think on what they would like to do with what the district allows to be paid over time and interest rate. Please think on this and share your thoughts please.
- The older pickup is hitting the end of its lifecycle. We just had a wheel seal go out. While it was being repaired they found that there was oil in the water. They found that it was a leaking intake manifold gasket. We are spending more and more money on this truck every year. We should really discuss its replacement timeline.

## **First Interstate Bank:**

\$48,410.32

## **LGIP**

4845: \$51,623.98

5534: \$427,766.64

6271: \$66,836.49

6272: \$13,174.08

Total: \$559,401.19