

Management Report

Terrebonne Domestic Water District
For the period ended June 30, 2023

Prepared on
July 11, 2023

For management use only

Table of Contents

Profit and Loss	3
Balance Sheet.....	5

Profit and Loss

June 2023

	Total
INCOME	
40500 Investments	
45050 Interest Income	2,422.88
Total 40500 Investments	2,422.88
40550 OR-LB-20 Water Income	
41100 Water	52,235.45
41200 Service Fees	1,170.00
Total 40550 OR-LB-20 Water Income	53,405.45
Total Income	55,828.33
GROSS PROFIT	
	55,828.33
EXPENSES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	10,958.33
61030 Payroll Taxes	918.83
61070 Employee Retirement	635.83
61080 Workers Comp	191.34
Total 61000 OR-LB- 30 Personnel Services	12,704.33
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	2,912.06
62012 Utilities - Other	558.46
Total 62010 Utilities	3,470.52
62020 Operating Supplies	363.65
62024 Repair and Maintenance	10.50
Total 62020 Operating Supplies	374.15
62030 Testing expense	80.00
62040 Office Supplies	491.99
62050 Postage, Mailing Service	217.80
62070 Insurance	
62071 Insurance - Liability, D and O	789.58
62072 Property Insurance	401.75
Total 62070 Insurance	1,191.33
62080 Bookkeeping	744.00
62110 Education	
62212 Conference, Convention, Meeting	305.00
Total 62110 Education	305.00
62160 Bank Charges	
62161 Bank Service Fees	111.50
62162 Merchant Services Proc Fee	509.69
Total 62160 Bank Charges	621.19
62170 Billing support	59.95
62180 Computer Software	108.33
62200 Fuel	140.45

	Total
62210 Printing and Copying	349.60
62220 Telephone, Telecommunications	515.58
Total 62000 OR-LB-31 Operations	8,669.89
Total Expenses	21,374.22
NET OPERATING INCOME	34,454.11
NET INCOME	\$34,454.11

Balance Sheet

As of June 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	4,528.81
10200 First Interstate -3877- General	26,345.82
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	99,385.15
10520 LGIP Investment Fund #5534	547,912.89
10530 LGIP - SDC Fund #6271	69,337.65
15340 LGIP Deposit Fund #6272	13,667.06
Total 10500 LGIP Investments	730,302.75
Total Bank Accounts	761,177.38
Other Current Assets	
11500 Water Bills Receivable	28,253.06
14000 Inventory	6,451.05
14200 Prepaid Expenses	9,351.14
Total Other Current Assets	44,055.25
Total Current Assets	805,232.63
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,565,410.59
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15600 Vehicles	
15610 Chevy Silverado HD2500 2011	39,993.00
Total 15600 Vehicles	39,993.00
15900 Accumulated Depreciation	-1,225,589.75
Total Fixed Assets	2,581,492.52
TOTAL ASSETS	\$3,386,725.15
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	15,527.10
Total Accounts Payable	15,527.10
Credit Cards	
21100 FIB CC #2575	491.99
Total Credit Cards	491.99
Other Current Liabilities	
24000 Payroll Liabilities	0.00
OR Employment Taxes	253.05

	Total
OR Paid Family and Medical Leave	197.25
OR Statewide Transit Taxes	33.36
Total 24000 Payroll Liabilities	483.66
24300 Payroll payable	1,918.62
25000 Customer deposits payable	37,388.65
Total Other Current Liabilities	39,790.93
Total Current Liabilities	55,810.02
Total Liabilities	55,810.02
Equity	
32000 Retained Earnings S	1,164,815.50
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	265,948.48
Total Equity	3,330,915.13
TOTAL LIABILITIES AND EQUITY	\$3,386,725.15

Terrebonne Domestic Water District

Profit and Loss Comparison

July 2022 - June 2023

	TOTAL	
	JUL 2022 - JUN 2023	JUL 2021 - JUN 2022 (PY)
Income		
40500 Investments		
45050 Interest Income	21,589.06	3,155.69
Total 40500 Investments	21,589.06	3,155.69
40550 OR-LB-20 Water Income		
41100 Water	469,234.21	438,327.01
41200 Service Fees	12,168.86	19,220.82
41300 Backflow Fees	5,737.50	
41500 Debt Reduction Charge	0.00	34,203.49
Total 40550 OR-LB-20 Water Income	487,140.57	491,751.32
41600 System Development Fees	7,700.00	15,400.00
Total Income	\$516,429.63	\$510,307.01
GROSS PROFIT	\$516,429.63	\$510,307.01
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	125,468.39	129,637.10
61030 Payroll Taxes	10,434.17	11,004.49
61040 Employee Health ins		13,205.15
61070 Employee Retirement	7,629.96	12,140.40
61080 Workers Comp	2,329.81	2,473.32
Total 61000 OR-LB- 30 Personnel Services	145,862.33	168,460.46
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	30,448.47	29,306.66
62012 Utilities - Other	1,928.52	3,896.68
Total 62010 Utilities	32,376.99	33,203.34
62015 Rent, Parking		100.00
62020 Operating Supplies	4,162.65	2,892.03
62024 Repair and Maintenance	4,523.00	610.30
Total 62020 Operating Supplies	8,685.65	3,502.33
62030 Testing expense	4,613.94	2,182.00
62040 Office Supplies	4,014.49	1,974.96
62050 Postage, Mailing Service	3,491.13	3,327.49
62060 Legal	6,751.00	18,029.00
62070 Insurance		
62071 Insurance - Liability, D and O	5,271.48	1,014.48
62072 Property Insurance	5,666.98	8,685.00
Total 62070 Insurance	10,938.46	9,699.48
62080 Bookkeeping	8,914.97	8,471.01
62090 Directors Fees	2,054.00	960.00

Terrebonne Domestic Water District

Profit and Loss Comparison

July 2022 - June 2023

	TOTAL	
	JUL 2022 - JUN 2023	JUL 2021 - JUN 2022 (PY)
62100 Vehicle Maintenance & Repair	766.96	413.79
62110 Education	155.00	465.00
62114 Travel	946.87	782.79
62212 Conference, Convention, Meeting	1,130.00	
Total 62110 Education	2,231.87	1,247.79
62150 Backflow Expense		10,912.50
62160 Bank Charges	77.99	
62161 Bank Service Fees	1,209.38	1,091.43
62162 Merchant Services Proc Fee	7,609.53	5,536.96
Total 62160 Bank Charges	8,896.90	6,628.39
62170 Billing support	3,353.93	2,868.00
62180 Computer Software	1,881.97	2,224.61
62190 Dues & Subscriptions	2,763.96	2,735.93
62200 Fuel	2,678.51	305.69
62210 Printing and Copying	1,151.08	2,771.37
62220 Telephone, Telecommunications	6,404.73	5,502.81
62230 Refund	1,437.88	1,551.90
62240 HR Services	74.00	
Total 62000 OR-LB-31 Operations	113,482.42	118,612.39
70000 Capital Outlay		
70100 System Improvements	79,739.85	34,137.22
Total 70000 Capital Outlay	79,739.85	34,137.22
80000 Interest Expense	4,566.55	1,672.75
Total Expenses	\$343,651.15	\$322,882.82
NET OPERATING INCOME	\$172,778.48	\$187,424.19
Other Income		
90300 Gain (Loss) on Sale	93,170.00	
Total Other Income	\$93,170.00	\$0.00
NET OTHER INCOME	\$93,170.00	\$0.00
NET INCOME	\$265,948.48	\$187,424.19

Terrebonne Domestic Water District

Profit and Loss Comparison

June 2023

	TOTAL	
	JUN 2023	JUN 2022 (PY)
Income		
40500 Investments		
45050 Interest Income	2,422.88	478.06
Total 40500 Investments	2,422.88	478.06
40550 OR-LB-20 Water Income		
41100 Water	52,235.45	37,748.72
41200 Service Fees	1,170.00	1,135.00
41300 Backflow Fees	0.00	
41500 Debt Reduction Charge		2,864.84
Total 40550 OR-LB-20 Water Income	53,405.45	41,748.56
41600 System Development Fees	0.00	0.00
Total Income	\$55,828.33	\$42,226.62
GROSS PROFIT	\$55,828.33	\$42,226.62
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	10,958.33	10,696.00
61030 Payroll Taxes	918.83	914.73
61040 Employee Health ins		-41.93
61070 Employee Retirement	635.83	1,011.70
61080 Workers Comp	191.34	206.11
Total 61000 OR-LB- 30 Personnel Services	12,704.33	12,786.61
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	2,912.06	2,826.08
62012 Utilities - Other	558.46	426.86
Total 62010 Utilities	3,470.52	3,252.94
62020 Operating Supplies		
62024 Repair and Maintenance	363.65	7.98
Total 62020 Operating Supplies	374.15	7.98
62030 Testing expense	80.00	
62040 Office Supplies	491.99	
62050 Postage, Mailing Service	217.80	394.57
62070 Insurance		
62071 Insurance - Liability, D and O	789.58	89.00
62072 Property Insurance	401.75	763.58
Total 62070 Insurance	1,191.33	852.58
62080 Bookkeeping	744.00	703.50
62110 Education		
62212 Conference, Convention, Meeting	305.00	
Total 62110 Education	305.00	

Terrebonne Domestic Water District

Profit and Loss Comparison

June 2023

	TOTAL	
	JUN 2023	JUN 2022 (PY)
62150 Backflow Expense		5,557.50
62160 Bank Charges		
62161 Bank Service Fees	111.50	105.23
62162 Merchant Services Proc Fee	509.69	476.15
Total 62160 Bank Charges	621.19	581.38
62170 Billing support	59.95	171.19
62180 Computer Software	108.33	884.99
62200 Fuel	140.45	
62210 Printing and Copying	349.60	1,389.93
62220 Telephone, Telecommunications	515.58	476.56
62230 Refund		131.66
Total 62000 OR-LB-31 Operations	8,669.89	14,404.78
Total Expenses	\$21,374.22	\$27,191.39
NET OPERATING INCOME	\$34,454.11	\$15,035.23
NET INCOME	\$34,454.11	\$15,035.23

Terrebonne Domestic Water District

Check Detail

July 1-11, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506						
07/03/2023	Expense		MRCHNT PMNT PROC		C	-138.25
				MRCHNT PMNT PROC SETTLEMENT 561101001135 693		138.25
07/06/2023	Expense		WEBPAYMENT GATEWAY SERVICES		C	-53.34
				GATEWAY SERVICES WEBPAYMENT		53.34
10200 First Interstate -3877- General						
07/01/2023	Check	3833	EDWARD JONES	Voided - FBO: Daniel Bruce \$635.83 - Employer Contribution, \$190.75 Employee Contribution		0.00
						0.00
						0.00
07/10/2023	Payroll Check	3839	Daniel J. Bruce	Pay Period: 07/01/2023-07/31/2023 Gross Pay - This is not a legal pay stub Employer Taxes Employer Retirement Contribution Edward Jones SEP Edward Jones SEP - Company Contribution OR Paid Family and Medical Leave OR Statewide Transit Taxes OR Employment Taxes OR Income Tax Federal Taxes (941/943/944)		-5,603.91 7,683.34 643.47 716.67 213.13 716.67 46.10 7.47 57.60 511.28 1,887.32
07/10/2023	Payroll Check	3840	Jennifer A. Komiskey	Pay Period: 07/01/2023-07/31/2023 Gross Pay - This is not a legal pay stub Employer Taxes Employer Retirement Contribution Employer Health Ins. Contribution Edward Jones SEP Health Insurance Dental Insurance Edward Jones SEP - Company Contribution Health Insurance - Company Contribution Dental Insurance - Company Contribution OR Paid Family and Medical Leave OR Statewide Transit Taxes OR Employment Taxes OR Income Tax Federal Taxes (941/943/944)		-2,675.88 3,583.33 301.12 358.33 585.85 107.50 0.00 0.00 358.33 531.00 54.85 21.50 3.48 28.90 238.66 808.53
07/10/2023	Check	3847	EDWARD JONES	FBO: Daniel Bruce \$716.67 - Employer Contribution, \$213.13 Employee Contribution Employer portion Employee portion		-929.80 -716.67 -213.13
07/10/2023	Check	3846	EDWARD JONES	FBO: Jennifer Komiskey \$358.33 - Employer Contribution, \$107.5 Employee Contribution Employer portion Employee portion		-465.83 -358.33 -107.50
07/10/2023	Bill Payment (Check)	3841	AMERICAN BUSINESS SOFTWARE INC			-59.95 -59.95
07/10/2023	Bill Payment	3842	AT&T MOBILITY			-126.02

Terrebonne Domestic Water District

Check Detail July 1-11, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
	(Check)					-126.02
07/10/2023	Bill Payment (Check)	3843	Cascade Geoengineering LLC			-
						13,506.49
						-
						13,506.49
07/10/2023	Bill Payment (Check)	3844	ED STAUB & SONS PETROLEUM			-37.22
						-37.22
07/10/2023	Bill Payment (Check)	3845	EDGE ANALYTICAL INC			-80.00
						-80.00
07/10/2023	Bill Payment (Check)	3848	EO Media Group			-174.80
						-174.80
07/10/2023	Bill Payment (Check)	3849	H.D. FOWLER COMPANY			-21.00
						-21.00
07/10/2023	Bill Payment (Check)	3850	MASTERCARD (FIB) #1292			-172.38
						-172.38
07/10/2023	Bill Payment (Check)	3851	MASTERCARD (FIB) #2575			-494.99
						-494.99
07/10/2023	Bill Payment (Check)	3852	MILES WILHELM			-480.00
						-480.00
07/10/2023	Bill Payment (Check)	3853	REPUBLIC SERVICES #675			-18.46
						-18.46
07/10/2023	Bill Payment (Check)	3854	REVEAL ACCOUNTING SOLUTIONS			-744.00
						-744.00
07/10/2023	Bill Payment (Check)	3855	SPECIAL DISTRICTS INSURANCE SERVICES			-1,171.70
						-1,171.70
07/10/2023	Bill Payment (Check)	3856	TDS			-163.21
						-163.21
07/10/2023	Bill Payment (Check)	3857	TERREBONNE HARDWARE			-11.78
						-11.78



**TERREBONNE
DOMESTIC
WATER
DISTRICT**

District Managers Update

July 11th, 2023

- The new meter installations are going well and should be done in the next month or so. We may need to order more meters for the meters in the Hwy 97 project, but I still have not gotten any answers out of ODOT on this yet.
- Carrie is putting together the bid packet for finding a new auditor. So that should be going out to bid soon.
- I will be out on vacation next week, so Jenn will be holding down the fort while I'm gone. I will be checking emails and messages for any emergencies.

District Account Holdings

First Interstate Bank

\$41,525.25

LGIP 4845, Debt Service

\$99,385.15

LGIP 5534, Savings Fund

\$547,912.89

LGIP 6271, SDC Fund

\$69,337.65

LGIP 6272, Deposit Fund

\$13,667.06

Total All Accounts

\$771,828.00