

# Management Report

Terrebonne Domestic Water District  
For the period ended October 31, 2022

Prepared on  
**November 8, 2022**

For management use only

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# Profit and Loss

October 2022

	<b>Total</b>
<b>INCOME</b>	
40500 Investments	
45050 Interest Income	1,189.23
<b>Total 40500 Investments</b>	<b>1,189.23</b>
40550 OR-LB-20 Water Income	
41100 Water	41,852.66
41200 Service Fees	1,495.00
41300 Backflow Fees	5,737.50
<b>Total 40550 OR-LB-20 Water Income</b>	<b>49,085.16</b>
<b>Total Income</b>	<b>50,274.39</b>
<b>GROSS PROFIT</b>	
	<b>50,274.39</b>
<b>EXPENSES</b>	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	10,927.63
61030 Payroll Taxes	875.61
61070 Employee Retirement	635.83
61080 Workers Comp	2,529.71
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>14,968.78</b>
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	2,748.87
62012 Utilities - Other	242.65
<b>Total 62010 Utilities</b>	<b>2,991.52</b>
62020 Operating Supplies	889.61
62030 Testing expense	152.44
62040 Office Supplies	92.23
62050 Postage, Mailing Service	612.39
62070 Insurance	
62071 Insurance - Liability, D and O	89.00
62072 Property Insurance	763.58
<b>Total 62070 Insurance</b>	<b>852.58</b>
62080 Bookkeeping	744.00
62160 Bank Charges	
62162 Merchant Services Proc Fee	856.18
<b>Total 62160 Bank Charges</b>	<b>856.18</b>
62170 Billing support	171.19
62180 Computer Software	499.99
62190 Dues & Subcriptions	524.67
62210 Printing and Copying	124.20
62220 Telephone, Telecommunications	473.54
62230 Refund	454.09
62240 HR Services	74.00

	<b>Total</b>
<b>Total 62000 OR-LB-31 Operations</b>	<b>9,512.63</b>
70000 Capital Outlay	
70100 System Improvements	131.20
<b>Total 70000 Capital Outlay</b>	<b>131.20</b>
<b>Total Expenses</b>	<b>24,612.61</b>
NET OPERATING INCOME	<b>25,661.78</b>
NET INCOME	<b>\$25,661.78</b>

# Balance Sheet

As of October 31, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10100 Bank-4506	29,040.39
10200 First Interstate -3877- General	91,547.34
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	52,318.36
10520 LGIP Investment Fund #5534	533,620.96
10530 LGIP - SDC Fund #6271	67,735.48
15340 LGIP Deposit Fund #6272	13,351.27
<b>Total 10500 LGIP Investments</b>	<b>667,026.07</b>
<b>Total Bank Accounts</b>	<b>787,613.80</b>
<b>Other Current Assets</b>	
11500 Water Bills Receivable	34,359.34
14000 Inventory	6,451.05
14200 Prepaid Expenses	1,127.74
<b>Total Other Current Assets</b>	<b>41,938.13</b>
<b>Total Current Assets</b>	<b>829,551.93</b>
<b>Fixed Assets</b>	
15000 Equipment	85,813.68
15100 Water System	3,551,904.10
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,225,589.75
<b>Total Fixed Assets</b>	<b>2,527,993.03</b>
<b>TOTAL ASSETS</b>	<b>\$3,357,544.96</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 Accounts Payable	4,150.36
<b>Total Accounts Payable</b>	<b>4,150.36</b>
<b>Credit Cards</b>	
21100 FIB CC #2575	-769.52
<b>Total Credit Cards</b>	<b>-769.52</b>
<b>Other Current Liabilities</b>	
24000 Payroll Liabilities	0.00
OR Employment Taxes	43.70
OR Statewide Transit Taxes	11.79
<b>Total 24000 Payroll Liabilities</b>	<b>55.49</b>

	<b>Total</b>
24300 Payroll payable	1,918.62
25000 Customer deposits payable	36,588.65
<b>Total Other Current Liabilities</b>	<b>38,562.76</b>
<b>Total Current Liabilities</b>	<b>41,943.60</b>
<b>Total Liabilities</b>	<b>41,943.60</b>
<b>Equity</b>	
32000 Retained Earnings S	1,164,815.50
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	250,634.71
<b>Total Equity</b>	<b>3,315,601.36</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,357,544.96</b>

# Terrebonne Domestic Water District

## Profit and Loss Comparison

July - October, 2022

	TOTAL	
	JUL - OCT, 2022	JUL - OCT, 2021 (PY)
<b>Income</b>		
40500 Investments		
45050 Interest Income	3,312.33	946.16
<b>Total 40500 Investments</b>	<b>3,312.33</b>	<b>946.16</b>
<b>40550 OR-LB-20 Water Income</b>		
41100 Water	230,190.50	218,033.04
41200 Service Fees	2,745.86	4,520.02
41300 Backflow Fees	5,737.50	
41500 Debt Reduction Charge	0.00	11,462.64
<b>Total 40550 OR-LB-20 Water Income</b>	<b>238,673.86</b>	<b>234,015.70</b>
41600 System Development Fees	7,700.00	0.00
<b>Total Income</b>	<b>\$249,686.19</b>	<b>\$234,961.86</b>
<b>GROSS PROFIT</b>	<b>\$249,686.19</b>	<b>\$234,961.86</b>
<b>Expenses</b>		
<b>61000 OR-LB- 30 Personnel Services</b>		
61020 Payroll Expenses	36,504.12	42,784.00
61030 Payroll Taxes	3,056.86	3,629.46
61040 Employee Health ins		4,817.12
61070 Employee Retirement	2,543.32	4,046.80
61080 Workers Comp	3,129.71	824.44
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>45,234.01</b>	<b>56,101.82</b>
<b>62000 OR-LB-31 Operations</b>		
<b>62010 Utilities</b>		
62011 Utilities - Electric	14,247.92	14,562.24
62012 Utilities - Other	624.78	809.84
<b>Total 62010 Utilities</b>	<b>14,872.70</b>	<b>15,372.08</b>
<b>62020 Operating Supplies</b>		
62024 Repair and Maintenance	4,512.50	1,241.80
<b>Total 62020 Operating Supplies</b>	<b>6,694.76</b>	<b>1,241.80</b>
62030 Testing expense	1,455.76	64.00
62040 Office Supplies	1,329.80	332.96
62050 Postage, Mailing Service	1,350.09	876.79
62060 Legal	1,099.00	5,145.00
<b>62070 Insurance</b>		
62071 Insurance - Liability, D and O	356.00	320.32
62072 Property Insurance	3,054.32	2,735.68
<b>Total 62070 Insurance</b>	<b>3,410.32</b>	<b>3,056.00</b>
62080 Bookkeeping	2,952.00	2,814.00
62090 Directors Fees		960.00

# Terrebonne Domestic Water District

## Profit and Loss Comparison

July - October, 2022

	TOTAL	
	JUL - OCT, 2022	JUL - OCT, 2021 (PY)
62150 Backflow Expense		5,355.00
62160 Bank Charges		
62161 Bank Service Fees	295.33	270.27
62162 Merchant Services Proc Fee	3,284.85	2,115.61
<b>Total 62160 Bank Charges</b>	<b><del>3,580.18</del></b>	<b><del>2,385.88</del></b>
62170 Billing support	1,109.41	292.74
62180 Computer Software	544.96	436.44
62190 Dues & Subscriptions	853.96	510.24
62200 Fuel		303.38
62210 Printing and Copying	508.40	255.16
62220 Telephone, Telecommunications	1,899.98	1,775.23
62230 Refund	586.60	672.06
62240 HR Services	74.00	
<b>Total 62000 OR-LB-31 Operations</b>	<b><del>42,321.92</del></b>	<b><del>41,848.76</del></b>
70000 Capital Outlay		
70100 System Improvements	131.20	33,308.22
<b>Total 70000 Capital Outlay</b>	<b><del>131.20</del></b>	<b><del>33,308.22</del></b>
80000 Interest Expense	4,534.35	1,672.75
<b>Total Expenses</b>	<b><del>\$92,221.48</del></b>	<b><del>\$132,931.55</del></b>
NET OPERATING INCOME	<b><del>\$157,464.71</del></b>	<b><del>\$102,030.31</del></b>
Other Income		
90300 Gain (Loss) on Sale	93,170.00	
<b>Total Other Income</b>	<b><del>\$93,170.00</del></b>	<b><del>\$0.00</del></b>
NET OTHER INCOME	<b><del>\$93,170.00</del></b>	<b><del>\$0.00</del></b>
NET INCOME	<b><del>\$250,634.71</del></b>	<b><del>\$102,030.31</del></b>



# Terrebonne Domestic Water District

## Profit and Loss Comparison

October 2022

	TOTAL	
	OCT 2022	OCT 2021 (PY)
<b>Income</b>		
40500 Investments		
45050 Interest Income	1,189.23	208.08
<b>Total 40500 Investments</b>	<b>1,189.23</b>	<b>208.08</b>
<b>40550 OR-LB-20 Water Income</b>		
41100 Water	41,852.66	35,082.68
41200 Service Fees	1,495.00	990.00
41300 Backflow Fees	5,737.50	
41500 Debt Reduction Charge		2,940.16
<b>Total 40550 OR-LB-20 Water Income</b>	<b>49,085.16</b>	<b>39,012.94</b>
41600 System Development Fees	0.00	0.00
<b>Total Income</b>	<b>\$50,274.39</b>	<b>\$39,226.92</b>
<b>GROSS PROFIT</b>		
	<b>\$50,274.39</b>	<b>\$39,226.92</b>
<b>Expenses</b>		
<b>61000 OR-LB- 30 Personnel Services</b>		
61020 Payroll Expenses	10,927.63	10,696.00
61030 Payroll Taxes	875.61	869.70
61040 Employee Health ins		1,204.28
61070 Employee Retirement	635.83	1,011.70
61080 Workers Comp	2,529.71	206.11
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>14,968.78</b>	<b>13,987.79</b>
<b>62000 OR-LB-31 Operations</b>		
<b>62010 Utilities</b>		
62011 Utilities - Electric	2,748.87	2,951.17
62012 Utilities - Other	242.65	22.06
<b>Total 62010 Utilities</b>	<b>2,991.52</b>	<b>2,973.23</b>
62020 Operating Supplies	889.61	55.58
62030 Testing expense	152.44	
62040 Office Supplies	92.23	
62050 Postage, Mailing Service	612.39	435.96
<b>62070 Insurance</b>		
62071 Insurance - Liability, D and O	89.00	80.08
62072 Property Insurance	763.58	683.92
<b>Total 62070 Insurance</b>	<b>852.58</b>	<b>764.00</b>
62080 Bookkeeping	744.00	703.50
62150 Backflow Expense		5,355.00

# Terrebonne Domestic Water District

## Profit and Loss Comparison

October 2022

	TOTAL	
	OCT 2022	OCT 2021 (PY)
62160 Bank Charges		
62161 Bank Service Fees		70.15
62162 Merchant Services Proc Fee	856.18	603.26
<b>Total 62160 Bank Charges</b>	<b>856.18</b>	<b>673.41</b>
62170 Billing support	171.19	59.95
62180 Computer Software	499.99	109.11
62190 Dues & Subscriptions	524.67	
62200 Fuel		153.67
62210 Printing and Copying	124.20	
62220 Telephone, Telecommunications	473.54	448.02
62230 Refund	454.09	100.00
62240 HR Services	74.00	
<b>Total 62000 OR-LB-31 Operations</b>	<b>9,512.63</b>	<b>11,831.43</b>
70000 Capital Outlay		
70100 System Improvements	131.20	
<b>Total 70000 Capital Outlay</b>	<b>131.20</b>	
<b>Total Expenses</b>	<b>\$24,612.61</b>	<b>\$25,819.22</b>
NET OPERATING INCOME	<b>\$25,661.78</b>	<b>\$13,401.70</b>
NET INCOME	<b>\$25,661.78</b>	<b>\$13,401.70</b>





# Terrebonne Domestic Water District

Check Detail  
October 12 - November 8, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506						
11/01/2022	Expense		MRCCHNT PMNT PROC			-83.20
				MRCCHNT PMNT PROC SETTLEMENT 561101001135 693		83.20
10200 First Interstate -3877- General						
10/13/2022	Tax Payment		OR Department of Revenue	Tax Payment for Period: 10/05/2022-10/07/2022 OR Income Tax	R	-694.19 -694.19
10/13/2022	Tax Payment		IRS	Tax Payment for Period: 10/05/2022-10/07/2022  Federal Taxes (941/943/944)	R	- 2,490.64 - 2,490.64
10/14/2022	Tax Payment		OR Department of Revenue	Tax Payment for Period: 10/08/2022-10/11/2022 OR Income Tax	R	-19.40 -19.40
10/14/2022	Tax Payment		IRS	Tax Payment for Period: 10/08/2022-10/11/2022 Federal Taxes (941/943/944)	R	-89.02 -89.02
10/17/2022	Expense		FIRST INTERSTATE BANK	SERVICE CHARGES SEPTEMBER 2022	R	-95.68 95.68
10/19/2022	Tax Payment		OR Department of Revenue	Tax Payment for Period: 07/01/2022-09/30/2022 OR Employment Taxes OR Employment Taxes OR Employment Taxes	R	-140.87 -140.87 -0.01 -0.01
10/19/2022	Tax Payment		OR Department of Revenue	Tax Payment for Period: 07/01/2022-09/30/2022 OR Statewide Transit Taxes	R	-25.00 -25.00
10/25/2022	Bill Payment (Check)	3637	BIO MED			-74.00 -74.00
10/25/2022	Bill Payment (Check)	3638	ED STAUB & SONS PETROLEUM			-101.50 -101.50
10/25/2022	Bill Payment (Check)	3639	H.D. FOWLER COMPANY			-65.72 -65.72
10/27/2022	Check	3625	US POSTAL SERVICE	Hubdoc - 338345304 - INV3625 United States Post Office - 3625	C	-213.15 213.15
10/31/2022	Bill Payment (Check)	3640	ED STAUB & SONS PETROLEUM			-61.89 -61.89
10/31/2022	Bill Payment (Check)	3641	EDGE ANALYTICAL INC			-152.44 -152.44
10/31/2022	Bill Payment (Check)	3642	Eric & Katie Weybright			-81.57 -81.57

# Terrebonne Domestic Water District

## Check Detail

October 12 - November 8, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10/31/2022	Bill Payment (Check)	3643	Linda & Lonney Olsen			-96.05
						-96.05
10/31/2022	Bill Payment (Check)	3644	Matt & Zenita Lathrop			-97.37
						-97.37
10/31/2022	Bill Payment (Check)	3645	MICHAEL WALKER			-81.57
						-81.57
10/31/2022	Bill Payment (Check)	3646	Miguel Mendoza			-19.91
						-19.91
10/31/2022	Bill Payment (Check)	3647	MILES WILHELM			-485.00
						-485.00
10/31/2022	Bill Payment (Check)	3648	Nathan Adams			-77.62
						-77.62
10/31/2022	Bill Payment (Check)	3649	PACIFIC POWER			-
						2,748.87
						-
						2,748.87
10/31/2022	Bill Payment (Check)	3650	Special Districts Association of Oregon			-524.67
						-524.67
11/01/2022	Check	3653	EDWARD JONES	FBO: Daniel Bruce \$635.83 - Employer Contribution, \$190.75 Employee Contribution		-635.83
						-635.83
11/04/2022	Payroll Check	3651	Daniel J. Bruce	Pay Period: 11/01/2022-11/30/2022		-
						5,278.62
				Gross Pay - This is not a legal pay stub		6,970.83
				Employer Taxes		535.18
				Employer Retirement Contribution		635.83
				Raymond James IRA		0.00
				EDWARD JONES RETIREMENT		0.00
				Raymond James IRA - Company Contribution		0.00
				EDWARD JONES RETIREMENT - Company Contribution		635.83
				OR Statewide Transit Taxes		6.97
				OR Employment Taxes		3.82
				OR Income Tax		477.81
				Federal Unemployment (940)		0.00
				Federal Taxes (941/943/944)		1,738.79
11/04/2022	Payroll Check	6352	Jennifer A. Komiskey	Pay Period: 11/01/2022-11/30/2022		-
						3,064.44
				Gross Pay - This is not a legal pay stub		3,987.50
				Employer Taxes		342.84
				OR Statewide Transit Taxes		3.99
				OR Employment Taxes		39.70
				OR Income Tax		280.23

# Terrebonne Domestic Water District

Check Detail  
October 12 - November 8, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
				Federal Taxes (941/943/944)		941.98
11/07/2022	Bill Payment (Check)	3654	AMERICAN BUSINESS SOFTWARE INC			-59.95
						-59.95
11/07/2022	Bill Payment (Check)	3655	COASTAL			-539.48
						-539.48
11/07/2022	Bill Payment (Check)	3656	OAWU			-325.00
						-325.00
11/07/2022	Bill Payment (Check)	3657	REVEAL ACCOUNTING SOLUTIONS			-744.00
						-744.00
11/07/2022	Bill Payment (Check)	3658	SPECIAL DISTRICTS INSURANCE SERVICES			-
						2,329.71
						-
						2,329.71
11/07/2022	Bill Payment (Check)	3659	US CELLULAR		R	-79.76
						-79.76
11/08/2022	Bill Payment (Check)	3660	AMERICAN BUSINESS SOFTWARE INC			-37.25
						-37.25
11/08/2022	Bill Payment (Check)	3661	BEND BROADBAND			-165.73
						-165.73
11/08/2022	Bill Payment (Check)	3662	CENTRATTEL TELEPHONE ANSWERING SERVICE			-221.30
						-221.30
11/08/2022	Bill Payment (Check)	3663	ED STAUB & SONS PETROLEUM			-60.80
						-60.80
11/08/2022	Bill Payment (Check)	3664	EO Media Group			-124.20
						-124.20
11/08/2022	Bill Payment (Check)	3665	H.D. FOWLER COMPANY			-65.48
						-65.48
11/08/2022	Bill Payment (Check)	3666	ONE CALL CONCEPTS INC			-6.75
						-6.75
11/08/2022	Bill Payment (Check)	3667	REPUBLIC SERVICES #675			-18.46
						-18.46

# Terrebonne Domestic Water District

## Check Detail

October 12 - November 8, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
11/08/2022	Bill Payment (Check)	3668	TERREBONNE HARDWARE			-15.99
						-15.99