

Management Report

Terrebonne Domestic Water District

For the period ended December 31, 2022

Prepared on

January 10, 2023

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Profit and Loss

December 2022

	Total
INCOME	
40500 Investments	
45050 Interest Income	1,986.92
Total 40500 Investments	1,986.92
40550 OR-LB-20 Water Income	
41100 Water	26,510.71
41200 Service Fees	1,180.00
Total 40550 OR-LB-20 Water Income	27,690.71
Total Income	29,677.63
GROSS PROFIT	
	29,677.63
EXPENSES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	10,958.33
61030 Payroll Taxes	878.02
61070 Employee Retirement	635.83
61080 Workers Comp	191.21
Total 61000 OR-LB- 30 Personnel Services	12,663.39
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	1,786.21
62012 Utilities - Other	203.51
Total 62010 Utilities	1,989.72
62020 Operating Supplies	437.43
62030 Testing expense	2,478.18
62040 Office Supplies	92.51
62050 Postage, Mailing Service	217.44
62070 Insurance	
62071 Insurance - Liability, D and O	89.00
62072 Property Insurance	763.58
Total 62070 Insurance	852.58
62080 Bookkeeping	744.00
62110 Education	
62114 Travel	396.46
Total 62110 Education	396.46
62160 Bank Charges	
62161 Bank Service Fees	216.20
62162 Merchant Services Proc Fee	529.11
Total 62160 Bank Charges	745.31
62170 Billing support	171.19
62180 Computer Software	206.45
62220 Telephone, Telecommunications	447.20
62230 Refund	171.59

	Total
Total 62000 OR-LB-31 Operations	8,950.06
70000 Capital Outlay	
70100 System Improvements	178.24
Total 70000 Capital Outlay	178.24
Total Expenses	21,791.69
NET OPERATING INCOME	7,885.94
NET INCOME	\$7,885.94

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	17,931.87
10200 First Interstate -3877- General	46,465.12
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	52,568.93
10520 LGIP Investment Fund #5534	636,593.67
10530 LGIP - SDC Fund #6271	68,059.89
15340 LGIP Deposit Fund #6272	13,415.21
Total 10500 LGIP Investments	770,637.70
Total Bank Accounts	835,034.69
Other Current Assets	
11500 Water Bills Receivable	7,528.40
14000 Inventory	6,451.05
14200 Prepaid Expenses	2,447.39
Total Other Current Assets	16,426.84
Total Current Assets	851,461.53
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,551,904.10
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,225,589.75
Total Fixed Assets	2,527,993.03
TOTAL ASSETS	\$3,379,454.56
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	8,055.08
Total Accounts Payable	8,055.08
Other Current Liabilities	
24000 Payroll Liabilities	0.00
OR Employment Taxes	130.75
OR Statewide Transit Taxes	33.71
Total 24000 Payroll Liabilities	164.46
24300 Payroll payable	1,918.62
25000 Customer deposits payable	37,088.65
Total Other Current Liabilities	39,171.73

	Total
Total Current Liabilities	47,226.81
Total Liabilities	47,226.81
Equity	
32000 Retained Earnings S	1,164,815.50
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	267,261.10
Total Equity	3,332,227.75
TOTAL LIABILITIES AND EQUITY	\$3,379,454.56

Terrebonne Domestic Water District

Profit and Loss YTD Comparison

July - December, 2022

	TOTAL	
	JUL - DEC, 2022	JUL - DEC, 2021 (PY)
Income		
40500 Investments		
45050 Interest Income	6,924.01	1,337.20
Total 40500 Investments	6,924.01	1,337.20
40550 OR-LB-20 Water Income		
41100 Water	283,277.87	267,556.82
41200 Service Fees	5,110.86	7,439.17
41300 Backflow Fees	5,737.50	
41500 Debt Reduction Charge	0.00	17,122.94
Total 40550 OR-LB-20 Water Income	294,126.23	292,118.93
41600 System Development Fees	7,700.00	7,700.00
Total Income	\$308,750.24	\$301,156.13
GROSS PROFIT	\$308,750.24	\$301,156.13
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	58,420.78	65,461.10
61030 Payroll Taxes	4,812.90	5,432.15
61040 Employee Health ins		7,225.68
61070 Employee Retirement	3,814.98	6,070.20
61080 Workers Comp	1,182.42	1,236.66
Total 61000 OR-LB- 30 Personnel Services	68,231.08	85,425.79
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	18,072.48	18,198.46
62012 Utilities - Other	1,970.69	1,753.88
Total 62010 Utilities	20,043.17	19,952.34
62015 Rent, Parking		100.00
62020 Operating Supplies	2,692.49	2,080.83
62024 Repair and Maintenance	4,512.50	
Total 62020 Operating Supplies	7,204.99	2,080.83
62030 Testing expense	3,933.94	1,390.00
62040 Office Supplies	2,208.22	1,277.26
62050 Postage, Mailing Service	1,786.77	1,282.71
62060 Legal	2,893.00	5,292.00
62070 Insurance		
62071 Insurance - Liability, D and O	534.00	480.48
62072 Property Insurance	4,581.48	4,103.52
Total 62070 Insurance	5,115.48	4,584.00
62080 Bookkeeping	4,440.00	4,221.00

Terrebonne Domestic Water District

Profit and Loss YTD Comparison

July - December, 2022

	TOTAL	
	JUL - DEC, 2022	JUL - DEC, 2021 (PY)
62090 Directors Fees		960.00
62110 Education		
62114 Travel	396.46	
62212 Conference, Convention, Meeting	325.00	
Total 62110 Education	721.46	
62150 Backflow Expense		5,355.00
62160 Bank Charges		
62161 Bank Service Fees	511.53	411.94
62162 Merchant Services Proc Fee	4,606.64	2,675.83
Total 62160 Bank Charges	5,118.17	3,087.77
62170 Billing support	1,568.01	1,736.31
62180 Computer Software	766.40	1,264.67
62190 Dues & Subscriptions	1,263.96	1,162.53
62200 Fuel		305.69
62210 Printing and Copying	630.30	1,381.44
62220 Telephone, Telecommunications	2,810.45	2,676.19
62230 Refund	1,005.95	881.08
62240 HR Services	74.00	
Total 62000 OR-LB-31 Operations	61,584.27	58,990.82
70000 Capital Outlay		
70100 System Improvements	309.44	33,864.76
Total 70000 Capital Outlay	309.44	33,864.76
80000 Interest Expense	4,534.35	1,672.75
Total Expenses	\$134,659.14	\$179,954.12
NET OPERATING INCOME	\$174,091.10	\$121,202.01
Other Income		
90300 Gain (Loss) on Sale	93,170.00	
Total Other Income	\$93,170.00	\$0.00
NET OTHER INCOME	\$93,170.00	\$0.00
NET INCOME	\$267,261.10	\$121,202.01

Terrebonne Domestic Water District

Profit and Loss YTD Comparison

December 2022

	TOTAL	
	DEC 2022	DEC 2021 (PY)
Income		
40500 Investments		
45050 Interest Income	1,986.92	205.55
Total 40500 Investments	1,986.92	205.55
40550 OR-LB-20 Water Income		
41100 Water	26,510.71	24,735.77
41200 Service Fees	1,180.00	1,629.15
41300 Backflow Fees	0.00	
41500 Debt Reduction Charge		2,808.35
Total 40550 OR-LB-20 Water Income	27,690.71	29,173.27
41600 System Development Fees	0.00	7,700.00
Total Income	\$29,677.63	\$37,078.82
GROSS PROFIT	\$29,677.63	\$37,078.82
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	10,958.33	11,981.10
61030 Payroll Taxes	878.02	932.92
61040 Employee Health ins		1,204.28
61070 Employee Retirement	635.83	1,011.70
61080 Workers Comp	191.21	206.11
Total 61000 OR-LB- 30 Personnel Services	12,663.39	15,336.11
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	1,786.21	1,965.60
62012 Utilities - Other	203.51	735.92
Total 62010 Utilities	1,989.72	2,701.52
62015 Rent, Parking		100.00
62020 Operating Supplies	437.43	443.66
62030 Testing expense	2,478.18	461.00
62040 Office Supplies	92.51	259.34
62050 Postage, Mailing Service	217.44	217.44
62070 Insurance		
62071 Insurance - Liability, D and O	89.00	80.08
62072 Property Insurance	763.58	683.92
Total 62070 Insurance	852.58	764.00
62080 Bookkeeping	744.00	703.50
62110 Education		
62114 Travel	396.46	
Total 62110 Education	396.46	

Terrebonne Domestic Water District

Profit and Loss YTD Comparison

December 2022

	TOTAL	
	DEC 2022	DEC 2021 (PY)
62160 Bank Charges		
62161 Bank Service Fees	216.20	91.81
62162 Merchant Services Proc Fee	529.11	170.89
Total 62160 Bank Charges	745.31	262.70
62170 Billing support	171.19	1,259.95
62180 Computer Software	206.45	109.11
62190 Dues & Subscriptions		248.00
62220 Telephone, Telecommunications	447.20	455.80
62230 Refund	171.59	209.02
Total 62000 OR-LB-31 Operations	8,950.06	8,195.04
70000 Capital Outlay		
70100 System Improvements	178.24	556.54
Total 70000 Capital Outlay	178.24	556.54
Total Expenses	\$21,791.69	\$24,087.69
NET OPERATING INCOME	\$7,885.94	\$12,991.13
NET INCOME	\$7,885.94	\$12,991.13

Feb 2023 Mar 2023 Apr 2023 May 2023 Jun 2023 Total

Table with 20 columns: Budget, Actual, over Budget, Budget, Actual, over Budget, Budget, Actual, over Budget, Budget, Actual, over Budget, Budget, Actual, over Budget, Budget, Actual, over Budget, Budget, Actual, over Budget. Rows include various financial categories and their performance metrics across months and totals.

Terrebonne Domestic Water District

Check Detail

December 14, 2022 - January 10, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506						
01/04/2023	Expense		MRCHNT PMNT PROC	MRCHNT PMNT PROC SETTLEMENT 561101001135 693	C	-252.15 252.15
01/05/2023	Expense		WEBPAYMENT GATEWAY SERVICES	GATEWAY SERVICES WEBPAYMENT	C	-80.81 80.81
10200 First Interstate -3877- General						
12/14/2022	Expense		FIRST INTERSTATE BANK	SERVICE CHARGES NOVEMBER 2022	R	-74.09 74.09
12/16/2022	Tax Payment		IRS	Tax Payment for Period: 12/10/2022-12/13/2022 Federal Taxes (941/943/944)	R	-2,680.75 -2,680.75
12/16/2022	Tax Payment		OR Department of Revenue	Tax Payment for Period: 12/10/2022-12/13/2022 OR Income Tax	R	-758.04 -758.04
12/22/2022	Expense		Water Income	DEPOSIT CORRECTIONS	R	-175.80 -175.80
12/27/2022	Check	12272022	US POSTAL SERVICE	Hubdoc - 357921229 - INV12272022 3693		-217.44 217.44
12/27/2022	Check	3694	Mike Nardone	hats hats	R	-160.00 160.00
12/28/2022	Check	147	FIRST INTERSTATE BANK	RETURNED DEPOSIT ITEM	R	-42.06 42.06
01/01/2023	Check		EDWARD JONES	FBO: Daniel Bruce \$635.83 - Employer Contribution, \$190.75 Employee Contribution		-826.58 -635.83 -190.75
01/05/2023	Expense		OREGON STATE TREASURY LGIP	LGIP ACH OREGON ST TREAS LGIP ACH		- 45,000.00 45,000.00
01/06/2023	Expense		AcctVerify	PAYPAL ACCTVERIFY 1024529048039		-0.19 0.19
01/09/2023	Bill Payment (Check)		AMERICAN BUSINESS SOFTWARE INC			-59.95 -59.95
01/09/2023	Bill Payment (Check)		Deschutes Community Development			-33.00 -33.00
01/09/2023	Bill Payment (Check)		ED STAUB & SONS PETROLEUM			-203.51 -203.51
01/09/2023	Bill Payment (Check)		EDGE ANALYTICAL INC			-2,478.18 -2,478.18
01/09/2023	Bill Payment (Check)		Joel Gonzalez			-171.59

Terrebonne Domestic Water District

Check Detail

December 14, 2022 - January 10, 2023

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR	AMOUNT
					-171.59
01/09/2023	Bill Payment (Check)	MASTER METER, INC.			-1,300.00
					-1,300.00
01/09/2023	Bill Payment (Check)	MASTERCARD (FIB) #2575			-1,085.88
					-1,085.88
01/09/2023	Bill Payment (Check)	ONE CALL CONCEPTS INC			-1.35
					-1.35
01/09/2023	Bill Payment (Check)	TERREBONNE HARDWARE			-16.98
					-16.98
01/09/2023	Bill Payment (Check)	H.D. FOWLER COMPANY			-145.24
					-145.24
01/09/2023	Bill Payment (Check)	PACIFIC POWER			-1,786.21
					-1,786.21
01/09/2023	Bill Payment (Check)	REVEAL ACCOUNTING SOLUTIONS			-744.00
					-744.00
01/09/2023	Bill Payment (Check)	US CELLULAR			-69.16
					-69.16
01/09/2023	Bill Payment (Check)	COASTAL			-19.98
					-19.98
10500 LGIP Investments					
10520 LGIP Investment Fund #5534					
12/31/2022	Check	SVCCHRG	OREGON STATE TREASURY LGIP Service Charge	R	-0.05
					0.05