

Management Report

Terrebonne Domestic Water District
For the period ended January 31, 2023

Prepared on
February 14, 2023

For management use only

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Profit and Loss

January 2023

	Total
INCOME	
40500 Investments	
45050 Interest Income	2,321.79
Total 40500 Investments	2,321.79
40550 OR-LB-20 Water Income	
41100 Water	25,362.12
41200 Service Fees	1,400.00
Total 40550 OR-LB-20 Water Income	26,762.12
Total Income	29,083.91
GROSS PROFIT	
	29,083.91
EXPENSES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	12,255.96
61030 Payroll Taxes	967.65
61070 Employee Retirement	635.83
61080 Workers Comp	191.21
Total 61000 OR-LB- 30 Personnel Services	14,050.65
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	1,961.42
62012 Utilities - Other	18.46
Total 62010 Utilities	1,979.88
62020 Operating Supplies	78.94
62050 Postage, Mailing Service	216.72
62060 Legal	1,414.00
62070 Insurance	
62071 Insurance - Liability, D and O	789.58
62072 Property Insurance	136.75
Total 62070 Insurance	926.33
62080 Bookkeeping	754.97
62160 Bank Charges	77.99
62161 Bank Service Fees	50.00
62162 Merchant Services Proc Fee	691.27
Total 62160 Bank Charges	819.26
62170 Billing support	97.20
62180 Computer Software	455.89
62190 Dues & Subscriptions	120.00
62220 Telephone, Telecommunications	389.51
Total 62000 OR-LB-31 Operations	7,252.70
Total Expenses	21,303.35
NET OPERATING INCOME	
	7,780.56

NET INCOME

Total
\$7,780.56

Balance Sheet

As of January 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	5,444.09
10200 First Interstate -3877- General	18,367.69
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	97,833.23
10520 LGIP Investment Fund #5534	638,417.71
10530 LGIP - SDC Fund #6271	68,254.90
15340 LGIP Deposit Fund #6272	13,453.65
Total 10500 LGIP Investments	817,959.49
Total Bank Accounts	841,771.27
Other Current Assets	
11500 Water Bills Receivable	3,247.67
14000 Inventory	6,451.05
14200 Prepaid Expenses	12,445.85
Total Other Current Assets	22,144.57
Total Current Assets	863,915.84
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,551,904.10
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,225,589.75
Total Fixed Assets	2,527,993.03
TOTAL ASSETS	\$3,391,908.87
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	12,942.70
Total Accounts Payable	12,942.70
Credit Cards	
21000 Credit Card-First National	106.97
Total Credit Cards	106.97
Other Current Liabilities	
24000 Payroll Liabilities	0.00
Federal Unemployment (940)	-84.00
OR Employment Taxes	117.95
OR Paid Family and Medical Leave	73.54
OR Statewide Transit Taxes	13.11

	Total
Total 24000 Payroll Liabilities	120.60
24300 Payroll payable	1,918.62
25000 Customer deposits payable	37,388.65
Total Other Current Liabilities	39,427.87
Total Current Liabilities	52,477.54
Total Liabilities	52,477.54
Equity	
32000 Retained Earnings S	1,164,815.50
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	274,464.68
Total Equity	3,339,431.33
TOTAL LIABILITIES AND EQUITY	\$3,391,908.87

Terrebonne Domestic Water District

Profit and Loss Comparison July 1, 2022 - February 14, 2023

	TOTAL	
	JUL 1, 2022 - FEB 14, 2023	JUL 1, 2021 - FEB 14, 2022 (PY)
Income		
40500 Investments		
45050 Interest Income	9,245.80	1,555.72
Total 40500 Investments	9,245.80	1,555.72
40550 OR-LB-20 Water Income		
41100 Water	318,278.46	308,044.59
41200 Service Fees	6,510.86	14,546.67
41300 Backflow Fees	5,737.50	
41500 Debt Reduction Charge	0.00	19,971.97
Total 40550 OR-LB-20 Water Income	330,526.82	342,563.23
41600 System Development Fees	7,700.00	7,700.00
Total Income	\$347,472.62	\$351,818.95
GROSS PROFIT	\$347,472.62	\$351,818.95
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	81,635.07	86,853.10
61030 Payroll Taxes	6,721.30	7,409.51
61040 Employee Health ins		9,676.17
61070 Employee Retirement	5,086.64	8,093.60
61080 Workers Comp	1,373.63	1,442.77
Total 61000 OR-LB- 30 Personnel Services	94,816.64	113,475.15
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	20,033.90	20,027.84
62012 Utilities - Other	2,148.01	2,001.02
Total 62010 Utilities	22,181.91	22,028.86
62015 Rent, Parking		100.00
62020 Operating Supplies	2,771.43	2,284.30
62024 Repair and Maintenance	4,512.50	30.30
Total 62020 Operating Supplies	7,283.93	2,314.60
62030 Testing expense	3,933.94	1,612.00
62040 Office Supplies	2,208.22	1,697.99
62050 Postage, Mailing Service	2,003.49	1,718.31
62060 Legal	4,307.00	5,659.50
62070 Insurance		
62071 Insurance - Liability, D and O	1,323.58	569.48
62072 Property Insurance	4,718.23	4,867.10
Total 62070 Insurance	6,041.81	5,436.58
62080 Bookkeeping	5,194.97	4,953.51

Terrebonne Domestic Water District

Profit and Loss Comparison

July 1, 2022 - February 14, 2023

	TOTAL	
	JUL 1, 2022 - FEB 14, 2023	JUL 1, 2021 - FEB 14, 2022 (PY)
62090 Directors Fees		960.00
62100 Vehicle Maintenance & Repair		242.32
62110 Education		465.00
62114 Travel	396.46	723.35
62212 Conference, Convention, Meeting	325.00	
Total 62110 Education	721.46	1,188.35
62150 Backflow Expense		5,355.00
62160 Bank Charges	77.99	
62161 Bank Service Fees	561.53	630.59
62162 Merchant Services Proc Fee	5,465.36	3,632.98
Total 62160 Bank Charges	6,104.88	4,263.57
62170 Billing support	1,665.21	1,933.69
62180 Computer Software	1,222.29	1,294.65
62190 Dues & Subscriptions	1,638.96	1,162.53
62200 Fuel		305.69
62210 Printing and Copying	630.30	1,381.44
62220 Telephone, Telecommunications	3,589.43	3,421.00
62230 Refund	1,005.95	881.08
62240 HR Services	74.00	
Total 62000 OR-LB-31 Operations	69,807.75	67,910.67
70000 Capital Outlay		
70100 System Improvements	309.44	34,137.22
Total 70000 Capital Outlay	309.44	34,137.22
80000 Interest Expense	4,534.35	1,672.75
Total Expenses	\$169,468.18	\$217,195.79
NET OPERATING INCOME	\$178,004.44	\$134,623.16
Other Income		
90300 Gain (Loss) on Sale	93,170.00	
Total Other Income	\$93,170.00	\$0.00
NET OTHER INCOME	\$93,170.00	\$0.00
NET INCOME	\$271,174.44	\$134,623.16

Terrebonne Domestic Water District

Profit and Loss Comparison

January 2023

	TOTAL	
	JAN 2023	JAN 2022 (PY)
Income		
40500 Investments		
45050 Interest Income	2,321.79	218.52
Total 40500 Investments	2,321.79	218.52
40550 OR-LB-20 Water Income		
41100 Water	25,362.12	24,531.63
41200 Service Fees	1,400.00	7,107.50
41300 Backflow Fees	0.00	
41500 Debt Reduction Charge		2,849.03
Total 40550 OR-LB-20 Water Income	26,762.12	34,488.16
41600 System Development Fees	0.00	0.00
Total Income	\$29,083.91	\$34,706.68
GROSS PROFIT	\$29,083.91	\$34,706.68
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	12,255.96	10,696.00
61030 Payroll Taxes	967.65	1,010.55
61040 Employee Health ins		1,204.28
61070 Employee Retirement	635.83	1,011.70
61080 Workers Comp	191.21	206.11
Total 61000 OR-LB- 30 Personnel Services	14,050.65	14,128.64
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	1,961.42	1,829.38
62012 Utilities - Other	18.46	247.14
Total 62010 Utilities	1,979.88	2,076.52
62020 Operating Supplies	78.94	26.56
62024 Repair and Maintenance		30.30
Total 62020 Operating Supplies	78.94	56.86
62030 Testing expense		148.00
62040 Office Supplies		420.73
62050 Postage, Mailing Service	216.72	435.60
62060 Legal	1,414.00	367.50
62070 Insurance		
62071 Insurance - Liability, D and O	789.58	89.00
62072 Property Insurance	136.75	763.58
Total 62070 Insurance	926.33	852.58
62080 Bookkeeping	754.97	732.51
62100 Vehicle Maintenance & Repair		57.60

Terrebonne Domestic Water District

Profit and Loss Comparison

January 2023

	TOTAL	
	JAN 2023	JAN 2022 (PY)
62110 Education		465.00
62114 Travel		723.35
Total 62110 Education		1,188.35
62160 Bank Charges	77.99	
62161 Bank Service Fees	50.00	218.65
62162 Merchant Services Proc Fee	691.27	783.53
Total 62160 Bank Charges	819.26	1,002.18
62170 Billing support	97.20	137.43
62180 Computer Software	455.89	14.99
62190 Dues & Subscriptions	120.00	
62220 Telephone, Telecommunications	389.51	533.11
Total 62000 OR-LB-31 Operations	7,252.70	8,023.96
Total Expenses	\$21,303.35	\$22,152.60
NET OPERATING INCOME	\$7,780.56	\$12,554.08
NET INCOME	\$7,780.56	\$12,554.08

Terrebonne Domestic Water District

Check Detail

January 11 - February 14, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506						
02/01/2023	Expense		MCHNT PMNT PROC			-88.20
				MCHNT PMNT PROC SETTLEMENT 561101001135 693		88.20
02/07/2023	Expense		WEBPAYMENT GATEWAY SERVICES			-79.25
				GATEWAY SERVICES WEBPAYMENT		79.25
10200 First Interstate -3877- General						
01/13/2023	Tax Payment		OR Department of Revenue	Tax Payment for Period: 01/07/2023-01/10/2023 OR Income Tax	R	-742.25 -742.25
01/13/2023	Tax Payment		IRS	Tax Payment for Period: 01/07/2023-01/10/2023 Federal Taxes (941/943/944)	R	-2,627.25 -2,627.25
01/17/2023	Expense		FIRST INTERSTATE BANK		R	-77.99 77.99
				SERVICE CHARGES DECEMBER 2022		
01/19/2023	Tax Payment		OR Department of Revenue	Tax Payment for Period: 10/01/2022-12/31/2022 OR Employment Taxes OR Employment Taxes OR Employment Taxes	R	-130.69 -130.69 -0.06 -0.06
01/19/2023	Tax Payment		OR Department of Revenue	Tax Payment for Period: 10/01/2022-12/31/2022 OR Statewide Transit Taxes	R	-32.66 -32.66
01/24/2023	Check	3717	JIM WILHELM			-800.00
				Paid Bonus out of pocket - reimbursement		800.00
01/24/2023	Bill Payment (Check)	3718	LOCAL GOVERNMENT LAW GROUP PC			-1,414.00
						-1,414.00
01/24/2023	Bill Payment (Check)	3719	PACIFIC POWER			-1,961.42
						-1,961.42
01/24/2023	Payroll Check	2022	David B. Griffin	Pay Period: 01/24/2023-01/24/2023 Gross Pay - This is not a legal pay stub Employer Taxes OR Paid Family and Medical Leave OR Statewide Transit Taxes OR Employment Taxes OR Income Tax Federal Taxes (941/943/944)	R	-200.00 324.40 27.73 1.95 0.32 2.92 25.95 120.99
01/24/2023	Payroll Check	2022	Daniel J. Bruce	Pay Period: 01/24/2023-01/24/2023 Gross Pay - This is not a legal pay stub Employer Taxes Edward Jones SEP Edward Jones SEP - Company Contribution OR Paid Family and Medical Leave OR Statewide Transit Taxes OR Employment Taxes OR Income Tax Federal Taxes (941/943/944)	R	-600.00 973.23 83.21 0.00 0.00 5.84 0.97 8.76 77.86 363.01
01/26/2023	Check	3716	US POSTAL SERVICE	Hubdoc - 372835029 - INV3716		-216.72

Terrebonne Domestic Water District

Check Detail

January 11 - February 14, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
				3716		216.72
01/27/2023	Tax Payment		OR Department of Revenue	Tax Payment for Period: 01/21/2023-01/24/2023 OR Income Tax	R	-103.81 -103.81
01/27/2023	Tax Payment		IRS	Tax Payment for Period: 01/21/2023-01/24/2023 Federal Taxes (941/943/944)	R	-484.00 -484.00
02/01/2023	Check	3722	EDWARD JONES	FBO: Daniel Bruce \$635.83 - Employer Contribution, \$190.75 Employee Contribution		-826.58 -635.83 -190.75
02/07/2023	Payroll Check	3721	Jennifer A. Komiskey	Pay Period: 02/01/2023-02/28/2023 Gross Pay - This is not a legal pay stub Employer Taxes OR Paid Family and Medical Leave OR Statewide Transit Taxes OR Employment Taxes OR Income Tax Federal Taxes (941/943/944)		-3,052.91 3,987.50 342.84 23.92 3.99 39.71 278.06 931.75
02/07/2023	Payroll Check	3720	Daniel J. Bruce	Pay Period: 02/01/2023-02/28/2023 Gross Pay - This is not a legal pay stub Employer Taxes Employer Retirement Contribution Edward Jones SEP Edward Jones SEP - Company Contribution OR Paid Family and Medical Leave OR Statewide Transit Taxes OR Employment Taxes OR Income Tax Federal Taxes (941/943/944)		-5,114.62 6,970.83 597.91 635.83 190.75 635.83 41.83 6.78 66.55 452.73 1,695.48
02/10/2023	Tax Payment		IRS	Tax Payment for Period: 02/04/2023-02/07/2023 Federal Taxes (941/943/944)		-2,627.23 -2,627.23
02/10/2023	Tax Payment		OR Department of Revenue	Tax Payment for Period: 02/04/2023-02/07/2023 OR Income Tax		-730.79 -730.79
02/13/2023	Bill Payment (Check)	3723	AMERICAN BUSINESS SOFTWARE INC			-37.25 -37.25
02/13/2023	Bill Payment (Check)	3724	AMERICAN WATER WORKS			-255.00 -255.00
02/13/2023	Bill Payment (Check)	3725	CENTRATTEL TELEPHONE ANSWERING SERVICE			-226.35 -226.35
02/13/2023	Bill Payment (Check)	3726	COASTAL			-20.57 -20.57
02/13/2023	Bill Payment (Check)	3727	FIRST NATIONAL BANK OMAHA			-199.99 -199.99

Terrebonne Domestic Water District

Check Detail

January 11 - February 14, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
02/13/2023	Bill Payment (Check)	3728	MASTERCARD (FIB) #2575			-377.30
						-377.30
02/13/2023	Bill Payment (Check)	3729	REPUBLIC SERVICES #675			-18.46
						-18.46
02/13/2023	Bill Payment (Check)	3730	REVEAL ACCOUNTING SOLUTIONS			-754.97
						-754.97
02/13/2023	Bill Payment (Check)	3731	SPECIAL DISTRICTS INSURANCE SERVICES			-
						11,116.00
						-
						11,116.00
02/13/2023	Bill Payment (Check)	3732	TDS			-163.16
						-163.16