

# Management Report

Terrebonne Domestic Water District  
For the period ended March 31, 2023

Prepared on  
**April 11, 2023**

For management use only

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# Profit and Loss

March 2023

	<b>Total</b>
<b>INCOME</b>	
40500 Investments	
45050 Interest Income	2,612.64
<b>Total 40500 Investments</b>	<b>2,612.64</b>
40550 OR-LB-20 Water Income	
41100 Water	25,082.24
41200 Service Fees	1,210.00
<b>Total 40550 OR-LB-20 Water Income</b>	<b>26,292.24</b>
<b>Total Income</b>	<b>28,904.88</b>
<b>GROSS PROFIT</b>	
<b>28,904.88</b>	
<b>EXPENSES</b>	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	10,958.33
61030 Payroll Taxes	957.06
61070 Employee Retirement	635.83
61080 Workers Comp	191.21
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>12,742.43</b>
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	1,758.34
62012 Utilities - Other	540.00
<b>Total 62010 Utilities</b>	<b>2,298.34</b>
62020 Operating Supplies	252.45
62030 Testing expense	280.00
62040 Office Supplies	99.94
62050 Postage, Mailing Service	434.88
62070 Insurance	
62071 Insurance - Liability, D and O	789.58
62072 Property Insurance	136.75
<b>Total 62070 Insurance</b>	<b>926.33</b>
62080 Bookkeeping	744.00
62100 Vehicle Maintenance & Repair	82.99
62160 Bank Charges	
62161 Bank Service Fees	143.47
62162 Merchant Services Proc Fee	417.52
<b>Total 62160 Bank Charges</b>	<b>560.99</b>
62170 Billing support	1,369.95
62220 Telephone, Telecommunications	457.57
62230 Refund	61.50
<b>Total 62000 OR-LB-31 Operations</b>	<b>7,568.94</b>
70000 Capital Outlay	
70100 System Improvements	36.75

	<b>Total</b>
<b>Total 70000 Capital Outlay</b>	<b>36.75</b>
80000 Interest Expense	32.20
90100 Uncategorized Expense	92.99
<b>Total Expenses</b>	<b>20,473.31</b>
NET OPERATING INCOME	<b>8,431.57</b>
NET INCOME	<b>\$8,431.57</b>

# Balance Sheet

As of March 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10100 Bank-4506	10,194.70
10200 First Interstate -3877- General	17,405.67
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	98,427.11
10520 LGIP Investment Fund #5534	642,293.42
10530 LGIP - SDC Fund #6271	68,669.26
15340 LGIP Deposit Fund #6272	13,535.32
<b>Total 10500 LGIP Investments</b>	<b>822,925.11</b>
<b>Total Bank Accounts</b>	<b>850,525.48</b>
<b>Other Current Assets</b>	
11500 Water Bills Receivable	2,030.14
14000 Inventory	6,451.05
14200 Prepaid Expenses	10,210.77
<b>Total Other Current Assets</b>	<b>18,691.96</b>
<b>Total Current Assets</b>	<b>869,217.44</b>
<b>Fixed Assets</b>	
15000 Equipment	85,813.68
15100 Water System	3,551,904.10
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,225,589.75
<b>Total Fixed Assets</b>	<b>2,527,993.03</b>
<b>TOTAL ASSETS</b>	<b>\$3,397,210.47</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 Accounts Payable	1,734.54
<b>Total Accounts Payable</b>	<b>1,734.54</b>
<b>Other Current Liabilities</b>	
24000 Payroll Liabilities	0.00
OR Employment Taxes	262.13
OR Paid Family and Medical Leave	205.04
OR Statewide Transit Taxes	34.65
<b>Total 24000 Payroll Liabilities</b>	<b>501.82</b>
24300 Payroll payable	1,918.62
25000 Customer deposits payable	37,388.65

	<b>Total</b>
<b>Total Other Current Liabilities</b>	<b>39,809.09</b>
<b>Total Current Liabilities</b>	<b>41,543.63</b>
<b>Total Liabilities</b>	<b>41,543.63</b>
<b>Equity</b>	
32000 Retained Earnings S	1,164,815.50
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	290,700.19
<b>Total Equity</b>	<b>3,355,666.84</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,397,210.47</b>

# Terrebonne Domestic Water District

## Profit and Loss Comparison

July 2022 - March 2023

	TOTAL	
	JUL 2022 - MAR 2023	JUL 2021 - MAR 2022 (PY)
Income		
40500 Investments		
45050 Interest Income	14,211.42	1,997.04
<b>Total 40500 Investments</b>	<b>14,211.42</b>	<b>1,997.04</b>
40550 OR-LB-20 Water Income		
41100 Water	360,140.18	341,298.08
41200 Service Fees	8,730.36	15,950.82
41300 Backflow Fees	5,737.50	
41500 Debt Reduction Charge	0.00	25,646.64
<b>Total 40550 OR-LB-20 Water Income</b>	<b>374,608.04</b>	<b>382,895.54</b>
41600 System Development Fees	7,700.00	15,400.00
<b>Total Income</b>	<b>\$396,519.46</b>	<b>\$400,292.58</b>
GROSS PROFIT	<b>\$396,519.46</b>	<b>\$400,292.58</b>
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	92,593.40	97,549.10
61030 Payroll Taxes	7,677.71	8,260.32
61040 Employee Health ins		10,838.52
61070 Employee Retirement	5,722.47	9,105.30
61080 Workers Comp	1,756.05	1,854.99
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>107,749.63</b>	<b>127,608.23</b>
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	23,569.57	23,137.14
62012 Utilities - Other	3,013.66	2,520.53
<b>Total 62010 Utilities</b>	<b>26,583.23</b>	<b>25,657.67</b>
62015 Rent, Parking		100.00
62020 Operating Supplies	3,581.99	2,692.56
62024 Repair and Maintenance	4,512.50	30.30
<b>Total 62020 Operating Supplies</b>	<b>8,094.49</b>	<b>2,722.86</b>
62030 Testing expense	4,373.94	1,834.00
62040 Office Supplies	2,593.40	1,797.04
62050 Postage, Mailing Service	2,438.37	1,785.19
62060 Legal	6,699.00	12,308.50
62070 Insurance		
62071 Insurance - Liability, D and O	2,902.74	747.48
62072 Property Insurance	4,991.73	6,394.26
<b>Total 62070 Insurance</b>	<b>7,894.47</b>	<b>7,141.74</b>
62080 Bookkeeping	6,682.97	6,360.51

# Terrebonne Domestic Water District

## Profit and Loss Comparison

July 2022 - March 2023

	TOTAL	
	JUL 2022 - MAR 2023	JUL 2021 - MAR 2022 (PY)
62090 Directors Fees		960.00
62100 Vehicle Maintenance & Repair	82.99	397.30
62110 Education		465.00
62114 Travel	396.46	782.79
62212 Conference, Convention, Meeting	640.00	
<b>Total 62110 Education</b>	<b>1,036.46</b>	<b>1,247.79</b>
62150 Backflow Expense		5,355.00
62160 Bank Charges	77.99	
62161 Bank Service Fees	842.64	734.61
62162 Merchant Services Proc Fee	6,135.82	4,268.89
<b>Total 62160 Bank Charges</b>	<b>7,056.45</b>	<b>5,003.50</b>
62170 Billing support	3,095.11	1,980.64
62180 Computer Software	1,340.32	1,309.64
62190 Dues & Subscriptions	1,638.96	1,491.93
62200 Fuel		305.69
62210 Printing and Copying	630.30	1,381.44
62220 Telephone, Telecommunications	4,852.00	4,045.61
62230 Refund	1,067.45	1,203.19
62240 HR Services	74.00	
<b>Total 62000 OR-LB-31 Operations</b>	<b>86,233.91</b>	<b>84,389.24</b>
70000 Capital Outlay		
70100 System Improvements	346.19	34,137.22
<b>Total 70000 Capital Outlay</b>	<b>346.19</b>	<b>34,137.22</b>
80000 Interest Expense	4,566.55	1,672.75
90100 Uncategorized Expense	92.99	
<b>Total Expenses</b>	<b>\$198,989.27</b>	<b>\$247,807.44</b>
NET OPERATING INCOME	<b>\$197,530.19</b>	<b>\$152,485.14</b>
Other Income		
90300 Gain (Loss) on Sale	93,170.00	
<b>Total Other Income</b>	<b>\$93,170.00</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$93,170.00</b>	<b>\$0.00</b>
NET INCOME	<b>\$290,700.19</b>	<b>\$152,485.14</b>



# Terrebonne Domestic Water District

## Profit and Loss Comparison

March 2023

	TOTAL	
	MAR 2023	MAR 2022 (PY)
<b>Income</b>		
40500 Investments		
45050 Interest Income	2,612.64	243.82
<b>Total 40500 Investments</b>	<b>2,612.64</b>	<b>243.82</b>
<b>40550 OR-LB-20 Water Income</b>		
41100 Water	25,082.24	25,308.68
41200 Service Fees	1,210.00	1,404.15
41300 Backflow Fees	0.00	
41500 Debt Reduction Charge		2,841.59
<b>Total 40550 OR-LB-20 Water Income</b>	<b>26,292.24</b>	<b>29,554.42</b>
41600 System Development Fees	0.00	7,700.00
<b>Total Income</b>	<b>\$28,904.88</b>	<b>\$37,498.24</b>
<b>GROSS PROFIT</b>	<b>\$28,904.88</b>	<b>\$37,498.24</b>
<b>Expenses</b>		
<b>61000 OR-LB- 30 Personnel Services</b>		
61020 Payroll Expenses	10,958.33	10,696.00
61030 Payroll Taxes	957.06	850.81
61040 Employee Health ins		1,204.28
61070 Employee Retirement	635.83	1,011.70
61080 Workers Comp	191.21	206.11
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>12,742.43</b>	<b>13,968.90</b>
<b>62000 OR-LB-31 Operations</b>		
<b>62010 Utilities</b>		
62011 Utilities - Electric	1,758.34	1,562.91
62012 Utilities - Other	540.00	340.97
<b>Total 62010 Utilities</b>	<b>2,298.34</b>	<b>1,903.88</b>
62020 Operating Supplies	252.45	309.29
62030 Testing expense	280.00	222.00
62040 Office Supplies	99.94	
62050 Postage, Mailing Service	434.88	
62060 Legal		2,631.00
62070 Insurance		
62071 Insurance - Liability, D and O	789.58	89.00
62072 Property Insurance	136.75	763.58
<b>Total 62070 Insurance</b>	<b>926.33</b>	<b>852.58</b>
62080 Bookkeeping	744.00	703.50
62100 Vehicle Maintenance & Repair	82.99	154.98

# Terrebonne Domestic Water District

## Profit and Loss Comparison

March 2023

	TOTAL	
	MAR 2023	MAR 2022 (PY)
62110 Education		
62114 Travel		59.44
<b>Total 62110 Education</b>		<b>59.44</b>
62160 Bank Charges		
62161 Bank Service Fees	143.47	104.02
62162 Merchant Services Proc Fee	417.52	417.88
<b>Total 62160 Bank Charges</b>	<b>560.99</b>	<b>521.90</b>
62170 Billing support	1,369.95	46.95
62180 Computer Software		14.99
62190 Dues & Subscriptions		329.40
62220 Telephone, Telecommunications	457.57	456.34
62230 Refund	61.50	139.50
<b>Total 62000 OR-LB-31 Operations</b>	<b>7,568.94</b>	<b>8,345.75</b>
70000 Capital Outlay		
70100 System Improvements	36.75	
<b>Total 70000 Capital Outlay</b>	<b>36.75</b>	
80000 Interest Expense	32.20	
90100 Uncategorized Expense	92.99	
<b>Total Expenses</b>	<b>\$20,473.31</b>	<b>\$22,314.65</b>
NET OPERATING INCOME	<b>\$8,431.57</b>	<b>\$15,183.59</b>
NET INCOME	<b>\$8,431.57</b>	<b>\$15,183.59</b>





# Terrebonne Domestic Water District

## Check Detail

March 15 - April 11, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506						
04/03/2023	Expense		MRCHNT PMNT PROC		C	-88.20
				MRCHNT PMNT PROC SETTLEM / MRCHNT PMNT PROC SETTLEMENT 561101001135693		88.20
04/05/2023	Expense		WEBPAYMENT GATEWAY SERVICES		C	-90.95
				GATEWAY SERVICES WEBPAYMENT		90.95
10200 First Interstate -3877- General						
03/28/2023	Bill Payment (Check)	3761	PACIFIC POWER			-
						1,758.34
						-
						1,758.34
03/28/2023	Bill Payment (Check)	3763	TDS			-162.28
						-162.28
03/28/2023	Check	3757	US POSTAL SERVICE	Hubdoc - <a href="https://app.hubdoc.com/document/389043474">https://app.hubdoc.com/document/389043474</a> - INV3757 3757	C	-218.16
						218.16
03/28/2023	Check	3760	EDWARD JONES	FBO: Daniel Bruce \$150.00 - Employer Contribution,		-150.00
						-150.00
03/28/2023	Bill Payment (Check)	3759	EDGE ANALYTICAL INC			-80.00
						-80.00
03/28/2023	Bill Payment (Check)	3762	Stuart Keyte			-61.50
						-61.50
04/01/2023	Check	3777	EDWARD JONES	FBO: Daniel Bruce \$635.83 - Employer Contribution, \$190.75 Employee Contribution		-826.58
						-635.83
						-190.75
04/06/2023	Payroll Check	3775	Daniel J. Bruce	Pay Period: 04/01/2023-04/30/2023		-
				Gross Pay - This is not a legal pay stub		5,114.61
				Employer Taxes		6,970.83
				Employer Retirement Contribution		583.99
				Edward Jones SEP		635.83
				Edward Jones SEP - Company Contribution		190.75
				OR Paid Family and Medical Leave		635.83
				OR Statewide Transit Taxes		41.83
				OR Employment Taxes		6.78
				OR Income Tax		52.62
				Federal Taxes (941/943/944)		452.73
						1,695.50
04/06/2023	Payroll Check	3776	Jennifer A. Komiskey	Pay Period: 04/01/2023-04/30/2023		-
				Gross Pay - This is not a legal pay stub		3,052.91
				Employer Taxes		3,987.50
				OR Paid Family and Medical Leave		334.86
				OR Statewide Transit Taxes		23.92
				OR Employment Taxes		3.99
						31.73

# Terrebonne Domestic Water District

## Check Detail

March 15 - April 11, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
				OR Income Tax		278.06
				Federal Taxes (941/943/944)		931.75
04/07/2023	Bill Payment (Check)	3764	AMERICAN BUSINESS SOFTWARE INC			-59.95
						-59.95
04/07/2023	Bill Payment (Check)	3765	MASTERCARD (FIB) #1292			-275.92
						-275.92
04/07/2023	Bill Payment (Check)	3766	MASTERCARD (FIB) #2575			-284.65
						-284.65
04/07/2023	Bill Payment (Check)	3767	REVEAL ACCOUNTING SOLUTIONS			-744.00
						-744.00
04/07/2023	Bill Payment (Check)	3768	TDS			-168.48
						-168.48
04/07/2023	Bill Payment (Check)	3769	TERESA MIRELES			-200.00
						-200.00
04/10/2023	Bill Payment (Check)	3770	AT&T MOBILITY			-68.74
						-68.74
04/10/2023	Bill Payment (Check)	3771	CENTRATEL TELEPHONE ANSWERING SERVICE			-226.35
						-226.35
04/11/2023	Bill Payment (Check)	3772	ED STAUB & SONS PETROLEUM			-105.09
						-105.09
04/11/2023	Bill Payment (Check)	3773	LOCAL GOVERNMENT LAW GROUP PC			-52.00
						-52.00
04/11/2023	Bill Payment (Check)	3774	REPUBLIC SERVICES #675			-18.46
						-18.46