



2024/25 Budget Message

May 1st, 2024

This 2024/25 yearly budget proposal will be prepared for the Terrebonne Domestic Water District by the appointed Budget Officer, Jim Wilhelm, District Manager Dan Bruce and District Treasurer Kevin Byrne.

The budget documents consist of 8 different documents to be filed with the state of Oregon. The documents reflect the District's projected income, materials and services used, personnel costs, projected capital expenditures and three funds that hold reserved dollars.

As is the current direction of the Terrebonne Domestic Water District board of directors, these documents follow a policy of fiscal restraint so as to remain out of debt and save for future needs and emergencies.

The budget documents will reflect that the district will be able to fully fund the District's operations for the budget year 2024/25. The District will also be able to fund an emergency fund, a long term saving fund, and also spend considerable funds on system improvements.

The cash on hand line of the income document (OR-LB-20) will reflect a decrease of about \$400,000 due the District's funding a line extension during the ODOT Highway project spent during the previous fiscal year. Also on the income document there will be a large reduction in interest income due to the above noted expenditure. All other items noted on the income document will remain consistent with previous years.

All the items on the materials and services document will remain consistent with previous years. The district will continue to set aside about \$60,000 to cover projected costs for outstanding audits. The district will also set aside a \$20,000 contingency fund to cover any unanticipated expenses.

The proposed budget will be available for viewing at the district office and the district's website (TDWD.org) on June 1st. On June 4th and 11th the district will have an open public board meeting and 2 budget meetings to review, discuss, adjust and approve the budget. The public is invited to attend and participate in the budget process. Contact the district office if you have any questions. (541) 548-2727 Meetings times will be available on the district's website.

Jim Wilhelm - Budget Officer - Terrebonne Domestic Water District