

# Management Report

Terrebonne Domestic Water District  
For the period ended August 31, 2021

Prepared on

September 14, 2021

For management use only

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# Profit and Loss

August 2021

	<b>Total</b>
<b>INCOME</b>	
40500 Investments	
45050 Interest Income	233.89
<b>Total 40500 Investments</b>	<b>233.89</b>
40550 OR-LB-20 Water Income	
41100 Water	59,425.84
41200 Service Fees	1,151.50
41500 Debt Reduction Charge	2,834.33
<b>Total 40550 OR-LB-20 Water Income</b>	<b>63,411.67</b>
<b>Total Income</b>	<b>63,645.56</b>
<b>GROSS PROFIT</b>	
	<b>63,645.56</b>
<b>EXPENSES</b>	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	10,696.00
61030 Payroll Taxes	943.36
61040 Employee Health ins	1,246.21
61070 Employee Retirement	1,011.70
61080 Workers Comp	206.11
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>14,103.38</b>
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	4,042.20
62012 Utilities - Other	73.26
<b>Total 62010 Utilities</b>	<b>4,115.46</b>
62020 Operating Supplies	135.00
62050 Postage, Mailing Service	217.44
62070 Insurance	
62071 Insurance - Liability, D and O	80.08
62072 Property Insurance	683.92
<b>Total 62070 Insurance</b>	<b>764.00</b>
62080 Bookkeeping	703.50
62090 Directors Fees	-240.00
62160 Bank Charges	
62161 Bank Service Fees	73.78
62162 Merchant Services Proc Fee	147.75
<b>Total 62160 Bank Charges</b>	<b>221.53</b>
62180 Computer Software	109.11
62200 Fuel	94.95
62220 Telephone, Telecommunications	443.01
62230 Refund	157.87
<b>Total 62000 OR-LB-31 Operations</b>	<b>6,721.87</b>
70000 Capital Outlay	

	<b>Total</b>
70100 System Improvements	10,709.98
<b>Total 70000 Capital Outlay</b>	<b>10,709.98</b>
<b>Total Expenses</b>	<b>31,535.23</b>
NET OPERATING INCOME	<b>32,110.33</b>
NET INCOME	<b>\$32,110.33</b>

# Balance Sheet

As of August 31, 2021

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10100 Bank-4506	20,955.24
10200 First Interstate -3877- General	69,253.92
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	51,777.91
10520 LGIP Investment Fund #5534	369,042.57
10530 LGIP - SDC Fund #6271	67,035.78
15340 LGIP Deposit Fund #6272	13,213.36
<b>Total 10500 LGIP Investments</b>	<b>501,069.62</b>
<b>Total Bank Accounts</b>	<b>591,278.78</b>
<b>Other Current Assets</b>	
11500 Water Bills Receivable	49,607.91
14000 Inventory	6,451.05
14200 Prepaid Expenses	5,493.61
<b>Total Other Current Assets</b>	<b>61,552.57</b>
<b>Total Current Assets</b>	<b>652,831.35</b>
<b>Fixed Assets</b>	
15000 Equipment	85,813.68
15100 Water System	3,538,014.43
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,225,589.75
<b>Total Fixed Assets</b>	<b>2,514,103.36</b>
<b>TOTAL ASSETS</b>	<b>\$3,166,934.71</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 Accounts Payable	1,368.78
<b>Total Accounts Payable</b>	<b>1,368.78</b>
<b>Other Current Liabilities</b>	
24000 Payroll Liabilities	0.00
OR Employment Taxes	271.75
OR Statewide Transit Taxes	21.04
SDIC	125.79
<b>Total 24000 Payroll Liabilities</b>	<b>418.58</b>
24300 Payroll payable	1,918.62
25000 Customer deposits payable	33,188.65

	Total
<b>Total Other Current Liabilities</b>	<b>35,525.85</b>
<b>Total Current Liabilities</b>	<b>36,894.63</b>
<b>Long-Term Liabilities</b>	
27000 N/P - USDA/RD	159,727.35
<b>Total Long-Term Liabilities</b>	<b>159,727.35</b>
<b>Total Liabilities</b>	<b>196,621.98</b>
<b>Equity</b>	
32000 Retained Earnings S	987,986.50
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	82,175.08
<b>Total Equity</b>	<b>2,970,312.73</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,166,934.71</b>

# Terrebonne Domestic Water District

## Profit and Loss Comparison

August 2021

	TOTAL	
	AUG 2021	AUG 2020 (PY)
<b>Income</b>		
40500 Investments		
45050 Interest Income	233.89	433.68
<b>Total 40500 Investments</b>	<b>233.89</b>	<b>433.68</b>
40550 OR-LB-20 Water Income		
41100 Water	59,425.84	62,621.87
41200 Service Fees	1,151.50	1,675.00
41500 Debt Reduction Charge	2,834.33	2,831.61
<b>Total 40550 OR-LB-20 Water Income</b>	<b>63,411.67</b>	<b>67,128.48</b>
41600 System Development Fees	0.00	
<b>Total Income</b>	<b>\$63,645.56</b>	<b>\$67,562.16</b>
<b>GROSS PROFIT</b>	<b>\$63,645.56</b>	<b>\$67,562.16</b>
<b>Expenses</b>		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	10,696.00	8,959.17
61030 Payroll Taxes	943.36	748.41
61040 Employee Health ins	1,246.21	1,097.77
61070 Employee Retirement	1,011.70	500.00
61080 Workers Comp	206.11	219.82
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>14,103.38</b>	<b>11,525.17</b>
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	4,042.20	4,215.53
62012 Utilities - Other	73.26	61.75
<b>Total 62010 Utilities</b>	<b>4,115.46</b>	<b>4,277.28</b>
62020 Operating Supplies	135.00	1,031.47
62030 Testing expense		64.00
62040 Office Supplies		333.28
62050 Postage, Mailing Service	217.44	216.20
62060 Legal		2,000.00
62070 Insurance		
62071 Insurance - Liability, D and O	80.08	72.25
62072 Property Insurance	683.92	622.00
<b>Total 62070 Insurance</b>	<b>764.00</b>	<b>694.25</b>
62080 Bookkeeping	703.50	703.50
62090 Directors Fees	-240.00	
62140 Auditing		1,500.00

# Terrebonne Domestic Water District

## Profit and Loss Comparison

August 2021

	TOTAL	
	AUG 2021	AUG 2020 (PY)
62160 Bank Charges		
62161 Bank Service Fees	73.78	124.88
62162 Merchant Services Proc Fee	147.75	579.02
<b>Total 62160 Bank Charges</b>	<b>221.53</b>	<b>703.90</b>
62180 Computer Software	109.11	14.99
62200 Fuel	94.95	91.14
62220 Telephone, Telecommunications	443.01	445.61
62230 Refund	157.87	75.73
<b>Total 62000 OR-LB-31 Operations</b>	<b>6,721.87</b>	<b>12,151.35</b>
70000 Capital Outlay		
70100 System Improvements	10,709.98	
<b>Total 70000 Capital Outlay</b>	<b>10,709.98</b>	
80000 Interest Expense		1.75
<b>Total Expenses</b>	<b>\$31,535.23</b>	<b>\$23,678.27</b>
NET OPERATING INCOME	<b>\$32,110.33</b>	<b>\$43,883.89</b>
NET INCOME	<b>\$32,110.33</b>	<b>\$43,883.89</b>



# Terrebonne Domestic Water District

## Profit and Loss Comparison

July - August, 2021

	TOTAL	
	JUL - AUG, 2021	JUL - AUG, 2020 (PY)
Income		
40500 Investments		
45050 Interest Income	511.57	912.79
<b>Total 40500 Investments</b>	<b>511.57</b>	<b>912.79</b>
40550 OR-LB-20 Water Income		
41100 Water	129,351.17	125,050.48
41200 Service Fees	2,525.02	2,293.37
41500 Debt Reduction Charge	5,671.35	5,657.11
<b>Total 40550 OR-LB-20 Water Income</b>	<b>137,547.54</b>	<b>133,000.96</b>
41600 System Development Fees	0.00	
<b>Total Income</b>	<b>\$138,059.11</b>	<b>\$133,913.75</b>
GROSS PROFIT	<b>\$138,059.11</b>	<b>\$133,913.75</b>
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	21,392.00	17,273.16
61030 Payroll Taxes	1,890.00	1,442.89
61040 Employee Health ins	2,492.42	2,195.54
61070 Employee Retirement	2,023.40	1,000.00
61080 Workers Comp	412.22	439.64
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>28,210.04</b>	<b>22,351.23</b>
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	7,772.47	7,767.78
62012 Utilities - Other	652.12	123.50
<b>Total 62010 Utilities</b>	<b>8,424.59</b>	<b>7,891.28</b>
62020 Operating Supplies	1,160.51	1,035.67
62030 Testing expense	64.00	128.00
62040 Office Supplies	331.84	333.28
62050 Postage, Mailing Service	221.59	427.60
62060 Legal	1,445.50	2,000.00
62070 Insurance		
62071 Insurance - Liability, D and O	160.16	144.50
62072 Property Insurance	1,367.84	1,244.00
<b>Total 62070 Insurance</b>	<b>1,528.00</b>	<b>1,388.50</b>
62080 Bookkeeping	1,407.00	1,407.00
62090 Directors Fees	-240.00	1,200.00
62140 Auditing		1,500.00

# Terrebonne Domestic Water District

## Profit and Loss Comparison

July - August, 2021

	TOTAL	
	JUL - AUG, 2021	JUL - AUG, 2020 (PY)
62160 Bank Charges		
62161 Bank Service Fees	137.12	195.52
62162 Merchant Services Proc Fee	524.81	907.84
<b>Total 62160 Bank Charges</b>	<b>661.93</b>	<b>1,103.36</b>
62180 Computer Software	218.22	14.99
62190 Dues & Subscriptions		14.99
62200 Fuel	126.50	155.37
62210 Printing and Copying	255.16	
62220 Telephone, Telecommunications	884.25	1,047.97
62230 Refund	474.92	366.92
<b>Total 62000 OR-LB-31 Operations</b>	<b>16,964.01</b>	<b>20,014.93</b>
70000 Capital Outlay		
70100 System Improvements	10,709.98	4,465.76
<b>Total 70000 Capital Outlay</b>	<b>10,709.98</b>	<b>4,465.76</b>
80000 Interest Expense		1.75
<b>Total Expenses</b>	<b>\$55,884.03</b>	<b>\$46,833.67</b>
<b>NET OPERATING INCOME</b>	<b>\$82,175.08</b>	<b>\$87,080.08</b>
<b>NET INCOME</b>	<b>\$82,175.08</b>	<b>\$87,080.08</b>



Mestic Water District  
 FY 2020 2021 - FY21 P&L  
 020 - June 2021

Actual	Jan 2021			Feb 2021			Mar 2021			Apr 2021			May 2021			Jun 2021			Total
	Budget	over Budget	% of Budget	Budget	over Budget	% of Budget	Budget	over Budget	% of Budget	Budget	over Budget	% of Budget	Budget	over Budget	% of Budget	Budget	over Budget	% of Budget	
303.20	1,000.00	-696.80	30.32%	321.66	1,000.00	-678.34	32.17%	285.07	1,000.00	-714.93	28.51%	276.01	1,000.00	-723.99	27.60%	286.00	1,000.00	-713.99	28.60%
332.20	1,000.00	-667.80	33.22%	321.66	1,000.00	-678.34	32.17%	285.07	1,000.00	-714.93	28.51%	276.01	1,000.00	-723.99	27.60%	286.00	1,000.00	-713.99	28.60%
21,000.00	21,750.00	-750.00	96.55%	21,750.00	21,750.00	0.00	100.00%	21,750.00	21,750.00	0.00	100.00%	21,750.00	21,750.00	0.00	100.00%	21,750.00	21,750.00	0.00	100.00%
1,259.15	458.33	800.82	176.72%	458.33	458.33	0.00	100.00%	458.33	458.33	0.00	100.00%	458.33	458.33	0.00	100.00%	458.33	458.33	0.00	100.00%
2,065.31	2,945.33	-880.02	70.04%	2,945.33	2,945.33	0.00	100.00%	2,945.33	2,945.33	0.00	100.00%	2,945.33	2,945.33	0.00	100.00%	2,945.33	2,945.33	0.00	100.00%
2,868.62	2,868.62	0.00	100.00%	2,868.62	2,868.62	0.00	100.00%	2,868.62	2,868.62	0.00	100.00%	2,868.62	2,868.62	0.00	100.00%	2,868.62	2,868.62	0.00	100.00%
3,200.24	3,200.24	0.00	100.00%	3,200.24	3,200.24	0.00	100.00%	3,200.24	3,200.24	0.00	100.00%	3,200.24	3,200.24	0.00	100.00%	3,200.24	3,200.24	0.00	100.00%
1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%
1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%
1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%	1,410.20	1,410.20	0.00	100.00%

# Terrebonne Domestic Water District

Check Detail  
August 11 - September 14, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506						
08/19/2021	Expense		WEBPAYMENT GATEWAY SERVICES	GATEWAY SERVICES WEBPAYMENT GATEWAY SERVICES WEBPAYMENT	R	-66.16 66.16
09/01/2021	Expense		MRCHNT PMNT PROC	MRCHNT PMNT PROC SETTLEMENT 5611 MRCHNT PMNT PROC SETTLEMENT 5611	C	-314.98 314.98
09/08/2021	Expense		WEBPAYMENT GATEWAY SERVICES	GATEWAY SERVICES WEBPAYMENT GATEWAY SERVICES WEBPAYMENT	C	-63.26 63.26
10200 First Interstate -3877- General						
08/13/2021	Tax Payment		IRS	Tax Payment for Period: 08/07/2021-08/10/2021 Federal Taxes (941/944)	R	-2,481.36 -2,481.36
08/13/2021	Tax Payment		OR Department of Revenue	Tax Payment for Period: 08/07/2021-08/10/2021 OR Income Tax	R	-721.92 -721.92
08/19/2021	Check	ACH081821	Water Income	DEPOSIT CORRECTIONS DEPOSIT CORRECTIONS	R	-71.44 -71.44
08/23/2021	Check	3235	EDWARD JONES	Employee contribution #1 Employee contribution #2	C	-257.28 -128.64 -128.64
08/23/2021	Bill Payment (Check)	3236	PACIFIC POWER		C	-4,042.20 -4,042.20
08/23/2021	Bill Payment (Check)	3237	Terrebonne PUD, LLC		C	-50.00 -50.00
08/31/2021	Expense		FIRST INTERSTATE BANK	ACH SETTLEMENT ELEC DEBIT 108078 ACH SETTLEMENT ELEC DEBIT 108078	R	-2.00 2.00
08/31/2021	Expense		FIRST INTERSTATE BANK	SERVICE CHARGE SERVICE CHARGE	R	-71.78 71.78
09/01/2021	Check	3238	RAYMOND JAMES	FBO: Daniel Bruce Acc# 299TV694		-583.30 583.30
09/01/2021	Check	3239	EDWARD JONES	FBO - David Griffin		-428.40 428.40
09/08/2021	Payroll Check	3257	Daniel J. Bruce	Pay Period: 09/01/2021-09/30/2021 Check created out of sequence in a prior quarter Gross Pay - This is not a legal pay stub Employer Taxes Raymond James 401K Retro RJ 401k OR Statewide Transit Taxes OR Employment Taxes OR Income Tax Federal Unemployment (940) Federal Taxes (941/944)		-4,691.36 6,412.00 492.43 174.99 0.00 6.41 3.82 432.54 0.00 1,595.31
09/08/2021	Payroll Check	3258	David B. Griffin	Pay Period: 09/01/2021-09/30/2021 Check created out of sequence in a		-3,231.17

# Terrebonne Domestic Water District

## Check Detail

August 11 - September 14, 2021

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR	AMOUNT
			prior quarter		
			Gross Pay - This is not a legal pay stub		4,284.00
			Employer Taxes		377.33
			SDIC		41.93
			Edward Jones 401K		128.64
			Retro EJ 401k		0.00
			OR Statewide Transit Taxes		4.11
			OR Employment Taxes		54.72
			OR Income Tax		299.28
			Federal Unemployment (940)		0.00
			Federal Taxes (941/944)		901.48
09/13/2021	Check	3240 EDWARD JONES			-128.64
					-128.64
09/13/2021	Check	3241 RAYMOND JAMES			-174.99
					-174.99
09/13/2021	Bill Payment (Check)	3242 ALL AMERICAN EXTINGUISHERS LLC			-135.00
					-135.00
09/13/2021	Bill Payment (Check)	3243 AMERICAN BUSINESS SOFTWARE INC			-172.84
					-172.84
09/13/2021	Bill Payment (Check)	3244 BEND BROADBAND			-161.75
					-161.75
09/13/2021	Bill Payment (Check)	3245 CENTRATTEL TELEPHONE ANSWERING SERVICE			-203.80
					-203.80
09/13/2021	Bill Payment (Check)	3246 H.D. FOWLER COMPANY			-
					22,598.24
					-
					22,598.24
09/13/2021	Bill Payment (Check)	3247 KAYLA WHITAKER			-57.87
					-57.87
09/13/2021	Bill Payment (Check)	3248 MASTERCARD (FIB) #2575			-14.99
					-14.99
09/13/2021	Bill Payment (Check)	3249 MID COLUMBIA PRODUCERS, INC.			-94.95
					-94.95
09/13/2021	Bill Payment (Check)	3250 ONE CALL CONCEPTS INC			-4.80
					-4.80
09/13/2021	Bill Payment (Check)	3251 REPUBLIC SERVICES #675			-18.46
					-18.46
09/13/2021	Bill Payment (Check)	3252 SPECIAL DISTRICTS INSURANCE SERVICES			-1,246.21
					-1,246.21

# Terrebonne Domestic Water District

## Check Detail

August 11 - September 14, 2021

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR	AMOUNT
09/13/2021	Bill Payment (Check)	3253 US CELLULAR			-77.46
					-77.46
09/13/2021	Bill Payment (Check)	3254 PAT & DENISE O'REILLY			-100.00
					-100.00
09/13/2021	Bill Payment (Check)	3255 REVEAL ACCOUNTING SOLUTIONS			-703.50
					-703.50

## Project List and Timeline

Project	Discription	Cost	Timeline
1st Street Project/LID	New water line installation	\$450,000-575,000	Summer 2022
HWY 97 project	New water line installation	\$300,000-350,000	2021-23
17th Street	Line Replacement 1275'	\$153,000 - 191,250	Summer 2024
Forester Dr. & 4th St.	Line Replacement 18405'	\$220,800 - 276,000	Summer 2025
11th St,	Line Replacement 725'	\$87,000 - 108,750	Summer 2026
5th to B ave.	Line Replacement 250'	\$30,000 - 37,000	Summer 2021
B ave. to 4th	Line Replacement 250'	\$30,000 - 37,000	Summer 2026
7th St.	Line Replacement 1360'	\$163,000 - 204,000	Summer 2026
8th St.	Line Replacement 1360'	\$163,000 - 204,000	Summer 2027
6th St.	Line Replacement 920'	\$110,000 - 138,000	Summer 2028
4th St.	Line Replacement 460'	\$55,200 - 69,000	Summer 2029
3rd St.	Line Replacement 790'	\$94,800 - 118,500	Summer 2029
3rd & 4th to B ave.	Line Replacement 1100'	\$132,000 - 165,000	Summer 2030
18th St,	Line Replacement 1375'	\$165,600 - 207,000	Summer 2031
F ave.	Line Replacement 450'	\$54,000 - 67,500	Summer 2032
G ave.	Line Replacement 545'	\$65,000 - 81,870	Summer 2032