

Management Report

Terrebonne Domestic Water District

For the period ended September 30, 2021

Prepared on

October 12, 2021

For management use only

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Profit and Loss

September 2021

	Total
INCOME	
40500 Investments	
45050 Interest Income	226.51
Total 40500 Investments	226.51
40550 OR-LB-20 Water Income	
41100 Water	53,599.19
41200 Service Fees	1,005.00
41500 Debt Reduction Charge	2,851.13
Total 40550 OR-LB-20 Water Income	57,455.32
Total Income	57,681.83
GROSS PROFIT	
	57,681.83
EXPENSES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	10,696.00
61030 Payroll Taxes	869.76
61040 Employee Health ins	1,246.21
61070 Employee Retirement	1,011.70
61080 Workers Comp	206.11
Total 61000 OR-LB- 30 Personnel Services	14,029.78
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	3,838.60
62012 Utilities - Other	135.66
Total 62010 Utilities	3,974.26
62020 Operating Supplies	25.71
62040 Office Supplies	1.12
62050 Postage, Mailing Service	219.24
62060 Legal	1,568.00
62070 Insurance	
62071 Insurance - Liability, D and O	80.08
62072 Property Insurance	683.92
Total 62070 Insurance	764.00
62080 Bookkeeping	703.50
62160 Bank Charges	
62161 Bank Service Fees	63.00
62162 Merchant Services Proc Fee	378.24
Total 62160 Bank Charges	441.24
62170 Billing support	232.79
62180 Computer Software	109.11
62200 Fuel	23.21
62220 Telephone, Telecommunications	442.96
62230 Refund	197.14

	Total
Total 62000 OR-LB-31 Operations	8,702.28
70000 Capital Outlay	
70100 System Improvements	22,598.24
Total 70000 Capital Outlay	22,598.24
80000 Interest Expense	1,237.38
Total Expenses	46,567.68
NET OPERATING INCOME	11,114.15
NET INCOME	\$11,114.15

Balance Sheet

As of September 30, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	6,102.63
10200 First Interstate -3877- General	60,235.72
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	51,801.32
10520 LGIP Investment Fund #5534	369,209.40
10530 LGIP - SDC Fund #6271	67,066.08
15340 LGIP Deposit Fund #6272	13,219.33
Total 10500 LGIP Investments	501,296.13
Total Bank Accounts	567,634.48
Other Current Assets	
11500 Water Bills Receivable	41,441.22
14000 Inventory	6,451.05
14200 Prepaid Expenses	4,939.62
Total Other Current Assets	52,831.89
Total Current Assets	620,466.37
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,538,014.43
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,225,589.75
Total Fixed Assets	2,514,103.36
TOTAL ASSETS	\$3,134,569.73
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	7,317.28
Total Accounts Payable	7,317.28
Other Current Liabilities	
24000 Payroll Liabilities	0.00
OR Employment Taxes	330.29
OR Statewide Transit Taxes	31.56
SDIC	167.72
Total 24000 Payroll Liabilities	529.57
24300 Payroll payable	1,918.62
25000 Customer deposits payable	33,088.65

	Total
Total Other Current Liabilities	35,536.84
Total Current Liabilities	42,854.12
Long-Term Liabilities	
27000 N/P - USDA/RD	122,125.85
Total Long-Term Liabilities	122,125.85
Total Liabilities	164,979.97
Equity	
32000 Retained Earnings S	976,149.38
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	93,289.23
Total Equity	2,969,589.76
TOTAL LIABILITIES AND EQUITY	\$3,134,569.73

Terrebonne Domestic Water District

Profit and Loss YTD Comparison

September 2021

	TOTAL	
	SEP 2021	SEP 2020 (PY)
Income		
40500 Investments		
45050 Interest Income	226.51	440.43
Total 40500 Investments	226.51	440.43
40550 OR-LB-20 Water Income		
41100 Water	53,599.19	50,424.74
41200 Service Fees	1,005.00	1,271.66
41500 Debt Reduction Charge	2,851.13	2,786.95
Total 40550 OR-LB-20 Water Income	57,455.32	54,483.35
41600 System Development Fees	0.00	
Total Income	\$57,681.83	\$54,923.78
GROSS PROFIT	\$57,681.83	\$54,923.78
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	10,696.00	8,636.58
61030 Payroll Taxes	869.76	702.30
61040 Employee Health ins	1,246.21	1,097.77
61070 Employee Retirement	1,011.70	500.00
61080 Workers Comp	206.11	219.82
Total 61000 OR-LB- 30 Personnel Services	14,029.78	11,156.47
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	3,838.60	3,528.58
62012 Utilities - Other	135.66	61.75
Total 62010 Utilities	3,974.26	3,590.33
62020 Operating Supplies	25.71	1,485.53
62030 Testing expense		64.00
62040 Office Supplies	1.12	
62050 Postage, Mailing Service	219.24	
62060 Legal	1,568.00	2,107.00
62070 Insurance		
62071 Insurance - Liability, D and O	80.08	72.25
62072 Property Insurance	683.92	622.00
Total 62070 Insurance	764.00	694.25
62080 Bookkeeping	703.50	703.50
62110 Education		315.00
62150 Backflow Expense		5,152.50

Terrebonne Domestic Water District

Profit and Loss YTD Comparison

September 2021

	TOTAL	
	SEP 2021	SEP 2020 (PY)
62160 Bank Charges		
62161 Bank Service Fees	63.00	71.40
62162 Merchant Services Proc Fee	378.24	445.38
Total 62160 Bank Charges	441.24	516.78
62170 Billing support	232.79	
62180 Computer Software	109.11	
62190 Dues & Subscriptions		344.31
62200 Fuel	23.21	56.19
62220 Telephone, Telecommunications	442.96	359.05
62230 Refund	197.14	249.45
Total 62000 OR-LB-31 Operations	8,702.28	15,637.89
70000 Capital Outlay		
70100 System Improvements	22,598.24	12,551.20
Total 70000 Capital Outlay	22,598.24	12,551.20
80000 Interest Expense	1,237.38	20,735.22
Total Expenses	\$46,567.68	\$60,080.78
NET OPERATING INCOME	\$11,114.15	\$ -5,157.00
NET INCOME	\$11,114.15	\$ -5,157.00

Terrebonne Domestic Water District

Profit and Loss YTD Comparison

July - September, 2021

	TOTAL	
	JUL - SEP, 2021	JUL - SEP, 2020 (PY)
Income		
40500 Investments		
45050 Interest Income	738.08	1,353.22
Total 40500 Investments	738.08	1,353.22
40550 OR-LB-20 Water Income		
41100 Water	182,950.36	175,475.22
41200 Service Fees	3,530.02	3,565.03
41500 Debt Reduction Charge	8,522.48	8,444.06
Total 40550 OR-LB-20 Water Income	195,002.86	187,484.31
41600 System Development Fees	0.00	
Total Income	\$195,740.94	\$188,837.53
GROSS PROFIT	\$195,740.94	\$188,837.53
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	32,088.00	25,909.74
61030 Payroll Taxes	2,759.76	2,145.19
61040 Employee Health ins	3,738.63	3,293.31
61070 Employee Retirement	3,035.10	1,500.00
61080 Workers Comp	618.33	659.46
Total 61000 OR-LB- 30 Personnel Services	42,239.82	33,507.70
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	11,611.07	11,296.36
62012 Utilities - Other	787.78	185.25
Total 62010 Utilities	12,398.85	11,481.61
62020 Operating Supplies	1,186.22	2,521.20
62030 Testing expense	64.00	192.00
62040 Office Supplies	332.96	333.28
62050 Postage, Mailing Service	440.83	427.60
62060 Legal	3,013.50	4,107.00
62070 Insurance		
62071 Insurance - Liability, D and O	240.24	216.75
62072 Property Insurance	2,051.76	1,866.00
Total 62070 Insurance	2,292.00	2,082.75
62080 Bookkeeping	2,110.50	2,110.50
62090 Directors Fees	-240.00	1,200.00
62110 Education		315.00
62140 Auditing		1,500.00
62150 Backflow Expense		5,152.50

Terrebonne Domestic Water District

Profit and Loss YTD Comparison

July - September, 2021

	TOTAL	
	JUL - SEP, 2021	JUL - SEP, 2020 (PY)
62160 Bank Charges		
62161 Bank Service Fees	200.12	266.92
62162 Merchant Services Proc Fee	903.05	1,353.22
Total 62160 Bank Charges	1,103.17	1,620.14
62170 Billing support	232.79	
62180 Computer Software	327.33	14.99
62190 Dues & Subscriptions		359.30
62200 Fuel	149.71	211.56
62210 Printing and Copying	255.16	
62220 Telephone, Telecommunications	1,327.21	1,407.02
62230 Refund	672.06	616.37
Total 62000 OR-LB-31 Operations	25,666.29	35,652.82
70000 Capital Outlay		
70100 System Improvements	33,308.22	17,016.96
Total 70000 Capital Outlay	33,308.22	17,016.96
80000 Interest Expense	1,237.38	20,736.97
Total Expenses	\$102,451.71	\$106,914.45
NET OPERATING INCOME	\$93,289.23	\$81,923.08
NET INCOME	\$93,289.23	\$81,923.08

Terrebonne Domestic Water District

Check Detail

September 15 - October 12, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506						
10/01/2021	Expense		MRCHNT PMNT PROC		C	-93.20
				MRCHNT PMNT PROC SETTLEMENT 5611 MRCHNT PMNT PROC SETTLEMENT 5611		93.20
10/06/2021	Expense		WEBPAYMENT GATEWAY SERVICES		C	-75.74
				GATEWAY SERVICES WEBPAYMENT GATEWAY SERVICES WEBPAYMENT		75.74
10200 First Interstate -3877- General						
09/15/2021	Tax Payment		OR Department of Revenue	Tax Payment for Period: 09/08/2021-09/10/2021 OR Income Tax	R	-731.82
						-731.82
09/15/2021	Tax Payment		IRS	Tax Payment for Period: 09/08/2021-09/10/2021 Federal Taxes (941/944)	R	-2,496.79
						-2,496.79
09/27/2021	Expense		USDA Rural Development, Oregon State Office		R	-
				USDA RD DCFO PAYMENT 0000 USDA RD DCFO PAYMENT 0000		50,676.00
				Estimated interest		-
						49,438.62
						1,237.38
09/30/2021	Expense		FIRST INTERSTATE BANK		R	-63.00
				SERVICE CHARGE SERVICE CHARGE		63.00
10/01/2021	Check		RAYMOND JAMES	FBO: Daniel Bruce Acc# 299TV694		-583.30
						583.30
10/01/2021	Check		EDWARD JONES	FBO - David Griffin		-428.40
						428.40
10/01/2021	Check	279			C	-147.36
				RETURNED DEPOSIT ITEM RETURNED DEPOSIT ITEM		-147.36
10/06/2021	Payroll Check		Daniel J. Bruce	Pay Period: 10/01/2021-10/31/2021		-4,691.37
				Gross Pay - This is not a legal pay stub		6,412.00
				Employer Taxes		492.42
				Raymond James 401K		174.99
				Retro RJ 401k		0.00
				OR Statewide Transit Taxes		6.41
				OR Employment Taxes		3.82
				OR Income Tax		432.54
				Federal Unemployment (940)		0.00
				Federal Taxes (941/944)		1,595.29
10/06/2021	Payroll Check		David B. Griffin	Pay Period: 10/01/2021-10/31/2021		-3,231.17
				Gross Pay - This is not a legal pay stub		4,284.00
				Employer Taxes		377.33
				SDIC		41.93
				Edward Jones 401K		128.64
				Retro EJ 401k		0.00
				OR Statewide Transit Taxes		4.11
				OR Employment Taxes		54.72
				OR Income Tax		299.28
				Federal Unemployment (940)		0.00
				Federal Taxes (941/944)		901.48

Terrebonne Domestic Water District

Check Detail
September 15 - October 12, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10/07/2021	Bill Payment (Check)		PACIFIC POWER			-3,838.60
						-3,838.60
10/07/2021	Bill Payment (Check)		AMERICAN BUSINESS SOFTWARE INC			-59.95
						-59.95
10/07/2021	Bill Payment (Check)		DAVID & MARILYN FULLER			-164.30
						-164.30
10/07/2021	Bill Payment (Check)		FIRST INTERSTATE BANK			-3.82
						-3.82
10/07/2021	Bill Payment (Check)		JENNIFER DRESSELHAUS			-32.84
						-32.84
10/07/2021	Bill Payment (Check)		LOCAL GOVERNMENT LAW GROUP PC			-1,568.00
						-1,568.00
10/07/2021	Bill Payment (Check)		MASTERCARD (FIB) #2575			-14.99
						-14.99
10/07/2021	Bill Payment (Check)		ONE CALL CONCEPTS INC			-66.00
						-66.00
10/07/2021	Bill Payment (Check)		REVEAL ACCOUNTING SOLUTIONS			-703.50
						-703.50
10/07/2021	Bill Payment (Check)		Terrebonne PUD, LLC			-50.00
						-50.00
10/11/2021	Bill Payment (Check)		AMERICAN BUSINESS SOFTWARE INC			-59.95
						-59.95
10/11/2021	Bill Payment (Check)		BEND BROADBAND			-160.70
						-160.70
10/11/2021	Bill Payment (Check)		BOB'S JOBS LLC			-5,355.00
						-5,355.00
10/11/2021	Bill Payment (Check)		CENTRATTEL TELEPHONE ANSWERING SERVICE			-203.80
						-203.80
10/11/2021	Bill Payment (Check)		MID COLUMBIA PRODUCERS, INC.			-23.21
						-23.21

Terrebonne Domestic Water District

Check Detail

September 15 - October 12, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10/11/2021	Bill Payment (Check)		ONE CALL CONCEPTS INC			-1.20
						-1.20
10/11/2021	Bill Payment (Check)		REPUBLIC SERVICES #675			-18.46
						-18.46
10/11/2021	Bill Payment (Check)		Special Districts Association of Oregon			-510.24
						-510.24
10/11/2021	Bill Payment (Check)		SPECIAL DISTRICTS INSURANCE SERVICES			-1,246.21
						-1,246.21
10/11/2021	Bill Payment (Check)		TERREBONNE HARDWARE			-23.01
						-23.01
10/11/2021	Bill Payment (Check)		US CELLULAR			-78.46
						-78.46
10/11/2021	Check		RAYMOND JAMES			-174.99
						-174.99
10/11/2021	Check		EDWARD JONES			-128.64
						-128.64

