

Management Report

Terrebonne Domestic Water District
For the period ended March 31, 2022

Prepared on

April 12, 2022

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Profit and Loss

March 2022

	Total
INCOME	
40500 Investments	
45050 Interest Income	243.82
Total 40500 Investments	243.82
40550 OR-LB-20 Water Income	
41100 Water	25,308.68
41200 Service Fees	1,404.15
41500 Debt Reduction Charge	2,841.59
Total 40550 OR-LB-20 Water Income	29,554.42
41600 System Development Fees	7,700.00
Total Income	37,498.24
GROSS PROFIT	37,498.24
EXPENSES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	10,696.00
61030 Payroll Taxes	946.69
61040 Employee Health ins	1,246.21
61070 Employee Retirement	1,011.70
61080 Workers Comp	206.11
Total 61000 OR-LB- 30 Personnel Services	14,106.71
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	1,562.91
62012 Utilities - Other	340.97
Total 62010 Utilities	1,903.88
62020 Operating Supplies	309.29
62030 Testing expense	222.00
62070 Insurance	
62071 Insurance - Liability, D and O	89.00
62072 Property Insurance	763.58
Total 62070 Insurance	852.58
62080 Bookkeeping	703.50
62100 Vehicle Maintenance & Repair	154.98
62110 Education	
62114 Travel	59.44
Total 62110 Education	59.44
62160 Bank Charges	
62161 Bank Service Fees	104.02
62162 Merchant Services Proc Fee	417.88
Total 62160 Bank Charges	521.90
62170 Billing support	46.95
62180 Computer Software	14.99

	Total
62220 Telephone, Telecommunications	456.34
62230 Refund	139.50
Total 62000 OR-LB-31 Operations	5,385.35
Total Expenses	19,492.06
NET OPERATING INCOME	18,006.18
NET INCOME	\$18,006.18

Balance Sheet

As of March 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	28,100.95
10200 First Interstate -3877- General	35,680.13
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	51,921.64
10520 LGIP Investment Fund #5534	440,161.54
10530 LGIP - SDC Fund #6271	67,221.87
15340 LGIP Deposit Fund #6272	13,250.04
Total 10500 LGIP Investments	572,555.09
Total Bank Accounts	636,336.17
Other Current Assets	
11500 Water Bills Receivable	16,431.32
14000 Inventory	6,451.05
14200 Prepaid Expenses	8,291.62
Total Other Current Assets	31,173.99
Total Current Assets	667,510.16
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,551,904.10
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15900 Accumulated Depreciation	-1,225,589.75
Total Fixed Assets	2,527,993.03
TOTAL ASSETS	\$3,195,503.19
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	1,900.43
Total Accounts Payable	1,900.43
Other Current Liabilities	
24000 Payroll Liabilities	0.00
OR Employment Taxes	410.59
OR Statewide Transit Taxes	31.56
SDIC	83.86
Total 24000 Payroll Liabilities	526.01
24300 Payroll payable	1,918.62
25000 Customer deposits payable	34,588.65

	Total
Total Other Current Liabilities	37,033.28
Total Current Liabilities	38,933.71
Long-Term Liabilities	
27000 N/P - USDA/RD	122,561.22
Total Long-Term Liabilities	122,561.22
Total Liabilities	161,494.93
Equity	
32000 Retained Earnings S	977,391.31
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	156,465.80
Total Equity	3,034,008.26
TOTAL LIABILITIES AND EQUITY	\$3,195,503.19

Terrebonne Domestic Water District

Profit and Loss YTD Comparison

March 2022

		TOTAL
	MAR 2022	JUL 2021 - MAR 2022 (YTD)
Income		
40500 Investments		
45050 Interest Income	243.82	1,997.04
Total 40500 Investments	243.82	1,997.04
40550 OR-LB-20 Water Income		
41100 Water	25,308.68	341,298.08
41200 Service Fees	1,404.15	15,950.82
41500 Debt Reduction Charge	2,841.59	25,646.64
Total 40550 OR-LB-20 Water Income	29,554.42	382,895.54
41600 System Development Fees	7,700.00	15,400.00
Total Income	\$37,498.24	\$400,292.58
GROSS PROFIT	\$37,498.24	\$400,292.58
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	10,696.00	97,549.10
61030 Payroll Taxes	946.69	8,356.20
61040 Employee Health ins	1,246.21	10,922.38
61070 Employee Retirement	1,011.70	9,105.30
61080 Workers Comp	206.11	1,854.99
Total 61000 OR-LB- 30 Personnel Services	14,106.71	127,787.97
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	1,562.91	23,137.14
62012 Utilities - Other	340.97	2,520.53
Total 62010 Utilities	1,903.88	25,657.67
62015 Rent, Parking		100.00
62020 Operating Supplies	309.29	2,692.56
62024 Repair and Maintenance		30.30
Total 62020 Operating Supplies	309.29	2,722.86
62030 Testing expense	222.00	1,834.00
62040 Office Supplies		1,797.04
62050 Postage, Mailing Service		1,785.19
62060 Legal		9,677.50
62070 Insurance		
62071 Insurance - Liability, D and O	89.00	747.48
62072 Property Insurance	763.58	6,394.26
Total 62070 Insurance	852.58	7,141.74
62080 Bookkeeping	703.50	6,360.51
62090 Directors Fees		960.00

Terrebonne Domestic Water District

Profit and Loss YTD Comparison

March 2022

	TOTAL	
	MAR 2022	JUL 2021 - MAR 2022 (YTD)
62100 Vehicle Maintenance & Repair	154.98	397.30
62110 Education		465.00
62114 Travel	59.44	782.79
Total 62110 Education	59.44	1,247.79
62150 Backflow Expense		5,355.00
62160 Bank Charges		
62161 Bank Service Fees	104.02	734.61
62162 Merchant Services Proc Fee	417.88	4,268.89
Total 62160 Bank Charges	521.90	5,003.50
62170 Billing support	46.95	780.64
62180 Computer Software	14.99	1,309.64
62190 Dues & Subscriptions		1,162.53
62200 Fuel		305.69
62210 Printing and Copying		1,381.44
62220 Telephone, Telecommunications	456.34	4,045.61
62230 Refund	139.50	1,203.19
Total 62000 OR-LB-31 Operations	5,385.35	80,228.84
70000 Capital Outlay		
70100 System Improvements		34,137.22
Total 70000 Capital Outlay		34,137.22
80000 Interest Expense		1,672.75
Total Expenses	\$19,492.06	\$243,826.78
NET OPERATING INCOME	\$18,006.18	\$156,465.80
NET INCOME	\$18,006.18	\$156,465.80

Terrebonne Domestic Water District

Profit and Loss Comparison

July 1, 2021 - April 12, 2022

	TOTAL	
	JUL 1, 2021 - APR 12, 2022	JUL 1, 2020 - APR 12, 2021 (PY)
Income		
40500 Investments		
45050 Interest Income	1,997.04	3,274.60
Total 40500 Investments	1,997.04	3,274.60
40550 OR-LB-20 Water Income		
41100 Water	358,367.02	343,603.36
41200 Service Fees	15,950.82	11,290.77
41300 Backflow Fees		4,950.00
41500 Debt Reduction Charge	25,646.64	25,290.77
Total 40550 OR-LB-20 Water Income	399,964.48	385,134.90
41600 System Development Fees	15,400.00	30,800.00
Total Income	\$417,361.52	\$419,209.50
GROSS PROFIT	\$417,361.52	\$419,209.50
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	108,245.10	87,329.63
61030 Payroll Taxes	9,302.90	7,428.89
61040 Employee Health ins	12,168.59	11,019.63
61070 Employee Retirement	10,117.00	5,000.00
61080 Workers Comp	1,854.99	1,978.38
Total 61000 OR-LB- 30 Personnel Services	141,688.58	112,756.53
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	23,137.14	23,513.24
62012 Utilities - Other	2,520.53	1,417.17
Total 62010 Utilities	25,657.67	24,930.41
62015 Rent, Parking	100.00	
62020 Operating Supplies	2,692.56	5,225.88
62024 Repair and Maintenance	30.30	
Total 62020 Operating Supplies	2,722.86	5,225.88
62030 Testing expense	1,834.00	1,862.00
62040 Office Supplies	1,797.04	914.73
62050 Postage, Mailing Service	1,981.21	2,067.67
62060 Legal	9,677.50	6,411.00
62070 Insurance		
62071 Insurance - Liability, D and O	747.48	673.74
62072 Property Insurance	6,394.26	5,783.76
Total 62070 Insurance	7,141.74	6,457.50
62080 Bookkeeping	6,360.51	6,342.70

Terrebonne Domestic Water District

Profit and Loss Comparison

July 1, 2021 - April 12, 2022

	TOTAL	
	JUL 1, 2021 - APR 12, 2022	JUL 1, 2020 - APR 12, 2021 (PY)
62090 Directors Fees	960.00	1,280.00
62100 Vehicle Maintenance & Repair	397.30	1,948.76
62110 Education	465.00	315.00
62114 Travel	782.79	
Total 62110 Education	1,247.79	315.00
62140 Auditing		1,500.00
62150 Backflow Expense	5,355.00	5,152.50
62160 Bank Charges		
62161 Bank Service Fees	734.61	829.51
62162 Merchant Services Proc Fee	4,429.39	4,713.13
Total 62160 Bank Charges	5,164.00	5,542.64
62170 Billing support	840.59	2,264.67
62180 Computer Software	1,309.64	372.30
62190 Dues & Subscriptions	1,162.53	2,177.47
62200 Fuel	305.69	1,019.34
62210 Printing and Copying	1,381.44	675.00
62220 Telephone, Telecommunications	4,257.31	4,398.59
62230 Refund	1,203.19	1,537.23
Total 62000 OR-LB-31 Operations	80,857.01	82,395.39
70000 Capital Outlay		
70100 System Improvements	34,137.22	22,415.30
Total 70000 Capital Outlay	34,137.22	22,415.30
80000 Interest Expense	1,672.75	22,289.64
Total Expenses	\$258,355.56	\$239,856.86
NET OPERATING INCOME	\$159,005.96	\$179,352.64
NET INCOME	\$159,005.96	\$179,352.64

Terrebonne Domestic Water District

Check Detail

March 9 - April 12, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506						
04/01/2022	Expense		MCHNT PMNT PROC		C	-83.20
				MCHNT PMNT PROC SETTLEMENT 5611 MCHNT PMNT PROC SETTLEMENT 5611		83.20
04/05/2022	Expense		WEBPAYMENT GATEWAY SERVICES		C	-77.30
				GATEWAY SERVICES WEBPAYMENT GATEWAY SERVICES WEBPAYMENT		77.30
10200 First Interstate -3877- General						
03/11/2022	Tax Payment		OR Department of Revenue	Tax Payment for Period: 03/05/2022-03/08/2022 OR Income Tax	R	-727.91
						-727.91
03/11/2022	Tax Payment		IRS	Tax Payment for Period: 03/05/2022-03/08/2022	R	-
				Federal Taxes (941/944)		2,478.61
						-
						2,478.61
03/15/2022	Expense		FIRST INTERSTATE BANK		R	-104.02
				SERVICE CHARGES FEBRUARY 2022 SERVICE CHARGES FEBRUARY 2022		104.02
03/31/2022	Bill Payment (Check)	3417	Daniel James Dubisar			-64.25
						-64.25
03/31/2022	Bill Payment (Check)	3418	Dawn Hammack			-75.25
						-75.25
03/31/2022	Bill Payment (Check)	3419	ED STAUB & SONS PETROLEUM			-95.08
						-95.08
03/31/2022	Bill Payment (Check)	3420	PACIFIC POWER			-
						1,562.91
						-
						1,562.91
03/31/2022	Bill Payment (Check)	3421	Terrebonne PUD, LLC			-65.00
						-65.00
03/31/2022	Bill Payment (Check)	3422	US CELLULAR			-74.44
						-74.44
04/01/2022	Check	3423	RAYMOND JAMES	FBO: Daniel Bruce Acc# 809F4693		-583.30
						583.30
04/01/2022	Check	3424	EDWARD JONES	FBO - David Griffin		-428.40
						428.40
04/06/2022	Check	3416	US POSTAL SERVICE		C	-196.02
				CHECK 3416 CHECK		196.02
04/07/2022	Payroll Check	3439	David B. Griffin	Pay Period: 04/01/2022-04/30/2022		-
						3,240.54

Terrebonne Domestic Water District

Check Detail

March 9 - April 12, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
				Gross Pay - This is not a legal pay stub		4,284.00
				Employer Taxes		377.32
				SDIC		41.93
				Edward Jones 401K		128.64
				OR Statewide Transit Taxes		4.11
				OR Employment Taxes		54.72
				OR Income Tax		299.00
				Federal Unemployment (940)		0.00
				Federal Taxes (941/944)		892.38
04/07/2022	Payroll Check	3438	Daniel J. Bruce	Pay Period: 04/01/2022-04/30/2022		-
				Gross Pay - This is not a legal pay stub		4,704.06
				Employer Taxes		6,412.00
				Raymond James 401K		569.38
				OR Statewide Transit Taxes		174.99
				OR Employment Taxes		6.41
				OR Income Tax		80.76
				Federal Unemployment (940)		428.91
				Federal Taxes (941/944)		0.00
						1,586.25
04/12/2022	Bill Payment (Check)	3425	AMERICAN BUSINESS SOFTWARE INC			-59.95
						-59.95
04/12/2022	Bill Payment (Check)	3426	BEND BROADBAND			-164.20
						-164.20
04/12/2022	Bill Payment (Check)	3427	CENTRTEL TELEPHONE ANSWERING SERVICE			-211.70
						-211.70
04/12/2022	Bill Payment (Check)	3428	ED STAUB & SONS PETROLEUM			-257.51
						-257.51
04/12/2022	Bill Payment (Check)	3429	EDGE ANALYTICAL INC			-222.00
						-222.00
04/12/2022	Bill Payment (Check)	3430	LES SCHWAB TIRE CENTER			-154.98
						-154.98
04/12/2022	Bill Payment (Check)	3431	MASTERCARD (FIB) #2575			-365.84
						-365.84
04/12/2022	Bill Payment (Check)	3432	MASTERCARD (FIB) #2583			-17.88
						-17.88
04/12/2022	Bill Payment (Check)	3433	REPUBLIC SERVICES #675			-18.46
						-18.46
04/12/2022	Bill Payment (Check)	3434	REVEAL ACCOUNTING SOLUTIONS			-703.50

Terrebonne Domestic Water District

Check Detail

March 9 - April 12, 2022

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
						-703.50
04/12/2022	Bill Payment (Check)	3435	SPECIAL DISTRICTS INSURANCE SERVICES			-
						1,246.21
						-
						1,246.21
04/12/2022	Check	3436	RAYMOND JAMES	Account # 809F4693		-174.99
						-174.99
04/12/2022	Check	3437	EDWARD JONES	ER contribution		-128.64
						-128.64

Terrebonne Domestic Water District

4-12-2022

- The RFP for an engineer is almost complete. Our attorney went over what we were wanting and has put together an RFP for us. She was very helpful in doing so and took the risk out of me doing all by myself. I have a draft I will share for you all to look at.
- With all this LID work happening I have not been able to get the job posting out yet but have plans to get it out by the end of the week. I have spoken to everyone I will be posting it through and once I finalize the job description I will post it ASAP.

First Interstate Bank

\$83,347.55

LGIP

4845 - TERREBONNE WATER DISTRICT/DEBT SERVICE

Subtotal \$51,921.64

5534 - TERREBONNE WATER DISTRICT

Subtotal \$440,161.54

6271 - SDC Fund

Subtotal \$67,221.87

6272 - Deposit Fund

Subtotal \$13,250.04

Grand total \$572,555.09