

Management Report

Terrebonne Domestic Water District
For the period ended March 31, 2024

Prepared on

April 9, 2024

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Profit and Loss

March 2024

	Total
INCOME	
40500 Investments	
45050 Interest Income	3,722.86
Total 40500 Investments	3,722.86
40550 OR-LB-20 Water Income	
41100 Water	25,325.78
41200 Service Fees	837.89
Total 40550 OR-LB-20 Water Income	26,163.67
Total Income	29,886.53
GROSS PROFIT	
	29,886.53
EXPENSES	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	11,683.34
61030 Payroll Taxes	1,002.39
61040 Employee Health ins	585.85
61070 Employee Retirement	1,116.67
61080 Workers Comp	252.90
Total 61000 OR-LB- 30 Personnel Services	14,641.15
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	1,927.57
62012 Utilities - Other	20.77
Total 62010 Utilities	1,948.34
62020 Operating Supplies	856.09
62030 Testing expense	284.00
62040 Office Supplies	59.33
62050 Postage, Mailing Service	567.06
62070 Insurance	
62071 Insurance - Liability, D and O	415.00
62072 Property Insurance	714.25
Total 62070 Insurance	1,129.25
62080 Bookkeeping	771.00
62100 Vehicle Maintenance & Repair	435.00
62110 Education	
62114 Travel	14.45
Total 62110 Education	14.45
62160 Bank Charges	
62161 Bank Service Fees	190.98
62162 Merchant Services Proc Fee	425.52

	Total
Total 62160 Bank Charges	616.50
62170 Billing support	169.12
62180 Computer Software	144.16
62190 Dues & Subscriptions	97.50
62200 Fuel	555.88
62220 Telephone, Telecommunications	359.44
62230 Refund	224.59
Total 62000 OR-LB-31 Operations	8,231.71
Total Expenses	22,872.86
NET OPERATING INCOME	7,013.67
NET INCOME	\$7,013.67

Balance Sheet

As of March 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 Bank-4506	15,266.26
10200 First Interstate -3877- General	21,280.66
10500 LGIP Investments	
10510 LGIP - Debit Service #4845	103,053.83
10520 LGIP Investment Fund #5534	659,866.71
10530 LGIP - SDC Fund #6271	71,897.16
15340 LGIP Deposit Fund #6272	14,171.58
Total 10500 LGIP Investments	848,989.28
Total Bank Accounts	885,536.20
Other Current Assets	
11500 Water Bills Receivable	-7,119.09
14000 Inventory	6,451.05
14200 Prepaid Expenses	13,900.26
Total Other Current Assets	13,232.22
Total Current Assets	898,768.42
Fixed Assets	
15000 Equipment	85,813.68
15100 Water System	3,565,410.59
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
15600 Vehicles	
15610 Chevy Silverado HD2500 2011	39,993.00
Total 15600 Vehicles	39,993.00
15900 Accumulated Depreciation	-1,225,589.75
Total Fixed Assets	2,581,492.52
TOTAL ASSETS	\$3,480,260.94
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	1,797.60
Total Accounts Payable	1,797.60
Other Current Liabilities	
24000 Payroll Liabilities	0.00
OR Employment Taxes	400.00

	Total
OR Paid Family and Medical Leave	140.20
OR Statewide Transit Taxes	34.70
Total 24000 Payroll Liabilities	574.90
24300 Payroll payable	1,918.62
25000 Customer deposits payable	38,188.67
Total Other Current Liabilities	40,682.19
Total Current Liabilities	42,479.79
Total Liabilities	42,479.79
Equity	
32000 Retained Earnings S	1,428,059.63
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	109,570.37
Total Equity	3,437,781.15
TOTAL LIABILITIES AND EQUITY	\$3,480,260.94

Terrebonne Domestic Water District

Profit and Loss Comparison

July 2023 - March 2024

	TOTAL	
	JUL 2023 - MAR 2024	JUL 2022 - MAR 2023 (PY)
Income		
40500 Investments		
45050 Interest Income	28,686.53	14,211.42
Total 40500 Investments	28,686.53	14,211.42
40550 OR-LB-20 Water Income		
41100 Water	316,518.29	360,140.18
41200 Service Fees	6,877.09	8,730.36
41300 Backflow Fees	6,097.50	5,737.50
41500 Debt Reduction Charge		0.00
Total 40550 OR-LB-20 Water Income	329,492.88	374,608.04
41600 System Development Fees	235.00	7,700.00
Total Income	\$358,414.41	\$396,519.46
GROSS PROFIT	\$358,414.41	\$396,519.46
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	103,788.02	92,593.40
61030 Payroll Taxes	8,498.68	7,677.71
61040 Employee Health ins	5,272.65	
61070 Employee Retirement	9,800.03	5,722.47
61080 Workers Comp	3,042.63	1,756.05
Total 61000 OR-LB- 30 Personnel Services	130,402.01	107,749.63
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	26,621.43	23,569.57
62012 Utilities - Other	1,691.53	1,333.14
Total 62010 Utilities	28,312.96	24,902.71
62020 Operating Supplies	2,122.43	3,581.99
62024 Repair and Maintenance	1,940.46	4,512.50
Total 62020 Operating Supplies	4,062.89	8,094.49
62030 Testing expense	986.00	4,373.94
62040 Office Supplies	848.31	3,223.70
62050 Postage, Mailing Service	3,331.44	2,438.37
62060 Legal	3,451.25	6,751.00
62070 Insurance		
62071 Insurance - Liability, D and O	5,982.51	2,902.74
62072 Property Insurance	2,963.26	4,991.73
Total 62070 Insurance	8,945.77	7,894.47
62080 Bookkeeping	6,898.78	6,682.97
62100 Vehicle Maintenance & Repair	881.76	175.98

Terrebonne Domestic Water District

Profit and Loss Comparison

July 2023 - March 2024

	TOTAL	
	JUL 2023 - MAR 2024	JUL 2022 - MAR 2023 (PY)
62110 Education		
62114 Travel	1,597.58	396.46
62212 Conference, Convention, Meeting	790.00	640.00
Total 62110 Education	2,387.58	1,036.46
62150 Backflow Expense	6,365.00	
62160 Bank Charges		77.99
62161 Bank Service Fees	1,970.37	842.64
62162 Merchant Services Proc Fee	5,647.96	6,135.82
Total 62160 Bank Charges	7,618.33	7,056.45
62170 Billing support	1,210.33	3,095.11
62180 Computer Software	2,291.57	1,556.98
62190 Dues & Subscriptions	2,571.13	1,638.96
62200 Fuel	1,674.45	1,804.07
62210 Printing and Copying	115.00	
62220 Telephone, Telecommunications	4,450.51	4,857.00
62230 Refund	1,505.09	1,067.45
62240 HR Services		74.00
Total 62000 OR-LB-31 Operations	87,908.15	86,724.11
70000 Capital Outlay		
70100 System Improvements	30,533.88	346.19
Total 70000 Capital Outlay	30,533.88	346.19
80000 Interest Expense		4,566.55
Total Expenses	\$248,844.04	\$199,386.48
NET OPERATING INCOME	\$109,570.37	\$197,132.98
Other Income		
90300 Gain (Loss) on Sale		93,170.00
Total Other Income	\$0.00	\$93,170.00
NET OTHER INCOME	\$0.00	\$93,170.00
NET INCOME	\$109,570.37	\$290,302.98

Terrebonne Domestic Water District

Profit and Loss Comparison

March 2024

	TOTAL	
	MAR 2024	MAR 2023 (PY)
Income		
40500 Investments		
45050 Interest Income	3,722.86	2,612.64
Total 40500 Investments	3,722.86	2,612.64
40550 OR-LB-20 Water Income		
41100 Water	25,325.78	25,082.24
41200 Service Fees	837.89	1,210.00
41300 Backflow Fees	0.00	0.00
Total 40550 OR-LB-20 Water Income	26,163.67	26,292.24
41600 System Development Fees	0.00	0.00
Total Income	\$29,886.53	\$28,904.88
GROSS PROFIT	\$29,886.53	\$28,904.88
Expenses		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	11,683.34	10,958.33
61030 Payroll Taxes	1,002.39	957.06
61040 Employee Health ins	585.85	
61070 Employee Retirement	1,116.67	635.83
61080 Workers Comp	252.90	191.21
Total 61000 OR-LB- 30 Personnel Services	14,641.15	12,742.43
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	1,927.57	1,758.34
62012 Utilities - Other	20.77	558.46
Total 62010 Utilities	1,948.34	2,316.80
62020 Operating Supplies	856.09	252.45
62030 Testing expense	284.00	280.00
62040 Office Supplies	59.33	99.94
62050 Postage, Mailing Service	567.06	434.88
62060 Legal		52.00
62070 Insurance		
62071 Insurance - Liability, D and O	415.00	789.58
62072 Property Insurance	714.25	136.75
Total 62070 Insurance	1,129.25	926.33
62080 Bookkeeping	771.00	744.00
62100 Vehicle Maintenance & Repair	435.00	175.98
62110 Education		
62114 Travel	14.45	
Total 62110 Education	14.45	

Terrebonne Domestic Water District

Profit and Loss Comparison

March 2024

	TOTAL	
	MAR 2024	MAR 2023 (PY)
62160 Bank Charges		
62161 Bank Service Fees	190.98	143.47
62162 Merchant Services Proc Fee	425.52	417.52
Total 62160 Bank Charges	616.50	560.99
62170 Billing support	169.12	1,369.95
62180 Computer Software	144.16	108.33
62190 Dues & Subscriptions	97.50	
62200 Fuel	555.88	105.09
62220 Telephone, Telecommunications	359.44	457.57
62230 Refund	224.59	61.50
Total 62000 OR-LB-31 Operations	8,231.71	7,945.81
70000 Capital Outlay		
70100 System Improvements		36.75
Total 70000 Capital Outlay		36.75
80000 Interest Expense		32.20
Total Expenses	\$22,872.86	\$20,757.19
NET OPERATING INCOME	\$7,013.67	\$8,147.69
NET INCOME	\$7,013.67	\$8,147.69

Terrebonne Domestic Water District

Check Detail March 13 - April 9, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506						
03/21/2024	Expense		WEBPAYMENT GATEWAY SERVICES		R	-63.00
				GATEWAY SERVICES WEBPAYM / GATEWAY SERVICES WEBPAYMENT		63.00
04/02/2024	Expense		MRCHNT PMNT PROC		C	-58.25
				MRCHNT PMNT PROC SETTLEMENT XXXXXXXX1135 693		58.25
10200 First Interstate -3877- General						
03/13/2024	Tax Payment		OR Department of Revenue	Tax Payment for Period: 03/06/2024-03/08/2024 OR Income Tax	R	-771.40 -771.40
03/13/2024	Tax Payment		IRS	Tax Payment for Period: 03/06/2024-03/08/2024 Federal Taxes (941/943/944)	R	- 2,782.59 -
						2,782.59
03/14/2024	Expense		FIRST INTERSTATE BANK		R	-109.98
				SERVICE CHARGES FEBRUARY 2024		109.98
03/15/2024	Expense		FIRST INTERSTATE BANK		R	-40.50
				ACH SETTLEMENT ELEC DEBIT 1080788		40.50
03/22/2024	Expense		FIRST INTERSTATE BANK		R	-40.50
				ACH SETTLEMENT ELEC DEBIT 1080788		40.50
03/26/2024	Bill Payment (Check)		AT&T MOBILITY			-252.48
						-252.48
03/26/2024	Bill Payment (Check)		RJM EQUIPMENT SALES			-763.00
						-763.00
03/26/2024	Bill Payment (Check)		Hiram & Keri Francek			-86.04
						-86.04
03/26/2024	Bill Payment (Check)		Jamie Bouchard			-63.69
						-63.69
03/26/2024	Bill Payment (Check)		Kaitlyn Piantoni			-74.86
						-74.86
03/27/2024	Expense		PACIFIC POWER		R	-
				ROCKYMTN/PACIFIC POWER BILL XXXXX4782ACH PAY		1,927.57 1,927.57
04/02/2024	Check	4046	US POSTAL SERVICE		C	-244.41
				CHECK 4046		244.41
04/06/2024	Payroll Check		Daniel J. Bruce	Pay Period: 04/01/2024-04/30/2024		-
				Gross Pay - This is not a legal pay stub		5,629.06
				Employer Taxes		7,683.34
				Employer Retirement Contribution		658.65 716.67

Terrebonne Domestic Water District

Check Detail

March 13 - April 9, 2024

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR AMOUNT
			Edward Jones SEP	213.13
			Edward Jones SEP - Company Contribution	716.67
			OR Paid Family and Medical Leave	46.10
			OR Statewide Transit Taxes	7.47
			OR Employment Taxes	72.61
			OR Income Tax	503.32
			Federal Taxes (941/943/944)	1,870.30
04/06/2024	Payroll Check	Jennifer A. Komiskey	Pay Period: 04/01/2024-04/30/2024	-
			Gross Pay - This is not a legal pay stub	2,976.04
			Employer Taxes	4,000.00
			Employer Retirement Contribution	343.73
			Employer Health Ins. Contribution	400.00
			Edward Jones SEP	585.85
			Health Insurance	120.00
			Dental Insurance	0.00
			Edward Jones SEP - Company Contribution	0.00
			Health Insurance - Company Contribution	400.00
			Dental Insurance - Company Contribution	531.00
			OR Paid Family and Medical Leave	54.85
			OR Statewide Transit Taxes	24.00
			OR Employment Taxes	3.88
			OR Income Tax	39.46
			Federal Taxes (941/943/944)	268.08
				912.27
04/08/2024	Bill Payment (Check)	AMERICAN BUSINESS SOFTWARE INC		-59.95
				-59.95
04/08/2024	Bill Payment (Check)	CENTRATEL TELEPHONE ANSWERING SERVICE		-233.20
				-233.20
04/08/2024	Bill Payment (Check)	ED STAUB & SONS PETROLEUM		-196.42
				-196.42
04/08/2024	Bill Payment (Check)	EDGE ANALYTICAL INC		-84.00
				-84.00
04/08/2024	Bill Payment (Check)	James Kussman		-46.01
				-46.01
04/08/2024	Bill Payment (Check)	MASTERCARD (FIB) #1292		-209.90
				-209.90
04/08/2024	Bill Payment (Check)	MASTERCARD (FIB) #2575		-78.55
				-78.55
04/08/2024	Bill Payment (Check)	REPUBLIC SERVICES #675		-20.77
				-20.77
04/08/2024	Bill Payment	REVEAL ACCOUNTING SOLUTIONS		-771.00

Terrebonne Domestic Water District

Check Detail March 13 - April 9, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
	(Check)					-771.00
04/08/2024	Bill Payment (Check)		SPECIAL DISTRICTS INSURANCE SERVICES			-585.85
						-585.85
04/08/2024	Bill Payment (Check)		TERESA MIRELES			-200.00
						-200.00
04/08/2024	Bill Payment (Check)		TERREBONNE HARDWARE			-5.99
						-5.99
04/08/2024	Check		EDWARD JONES	FBO: Jennifer Komiskey \$400- Employer Contribution, \$120 Employee Contribution		-520.00
				Employer portion		-400.00
				Employee portion		-120.00
04/08/2024	Check		EDWARD JONES	FBO: Daniel Bruce \$716.67 - Employer Contribution, \$213.13 Employee Contribution		-929.80
				Employer portion		-716.67
				Employee portion		-213.13
04/09/2024	Bill Payment (Check)		ED STAUB & SONS PETROLEUM			-359.46
						-359.46