

# Management Report

Terrebonne Domestic Water District  
For the period ended May 31, 2024

Prepared on

**June 11, 2024**

For management use only

# Table of Contents

---

Profit and Loss .....3

Balance Sheet.....5

# Profit and Loss

May 2024

	Total
<b>INCOME</b>	
40500 Investments	
45050 Interest Income	3,755.20
<b>Total 40500 Investments</b>	<b>3,755.20</b>
40550 OR-LB-20 Water Income	
41100 Water	34,326.20
41200 Service Fees	570.00
<b>Total 40550 OR-LB-20 Water Income</b>	<b>34,896.20</b>
<b>Total Income</b>	<b>38,651.40</b>
<b>GROSS PROFIT</b>	
	<b>38,651.40</b>
<b>EXPENSES</b>	
61000 OR-LB- 30 Personnel Services	
61020 Payroll Expenses	11,683.34
61030 Payroll Taxes	1,002.39
61040 Employee Health ins	585.85
61070 Employee Retirement	1,116.67
61080 Workers Comp	252.90
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>14,641.15</b>
62000 OR-LB-31 Operations	
62010 Utilities	
62011 Utilities - Electric	2,305.25
62012 Utilities - Other	20.77
<b>Total 62010 Utilities</b>	<b>2,326.02</b>
62020 Operating Supplies	1,279.85
62030 Testing expense	168.00
62040 Office Supplies	91.97
62050 Postage, Mailing Service	978.12
62060 Legal	1,155.00
62070 Insurance	
62071 Insurance - Liability, D and O	415.00
62072 Property Insurance	714.25
<b>Total 62070 Insurance</b>	<b>1,129.25</b>
62080 Bookkeeping	771.00
62090 Directors Fees	2,187.00
62160 Bank Charges	
62161 Bank Service Fees	182.20
62162 Merchant Services Proc Fee	468.09
<b>Total 62160 Bank Charges</b>	<b>650.29</b>
62170 Billing support	328.20
62180 Computer Software	119.17

	<b>Total</b>
62190 Dues & Subscriptions	1,125.00
62200 Fuel	127.25
62220 Telephone, Telecommunications	359.36
62230 Refund	303.15
<b>Total 62000 OR-LB-31 Operations</b>	<b>13,098.63</b>
<b>Total Expenses</b>	<b>27,739.78</b>
<b>NET OPERATING INCOME</b>	<b>10,911.62</b>
<b>NET INCOME</b>	<b>\$10,911.62</b>

# Balance Sheet

As of May 31, 2024

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10100 Bank-4506	4,788.84
10200 First Interstate -3877- General	42,151.86
<b>10500 LGIP Investments</b>	
10510 LGIP - Debit Service #4845	103,948.90
10520 LGIP Investment Fund #5534	665,597.95
10530 LGIP - SDC Fund #6271	72,521.62
15340 LGIP Deposit Fund #6272	14,294.66
<b>Total 10500 LGIP Investments</b>	<b>856,363.13</b>
<b>Total Bank Accounts</b>	<b>903,303.83</b>
<b>Other Current Assets</b>	
11500 Water Bills Receivable	-670.05
14000 Inventory	6,451.05
14200 Prepaid Expenses	10,679.28
<b>Total Other Current Assets</b>	<b>16,460.28</b>
<b>Total Current Assets</b>	<b>919,764.11</b>
<b>Fixed Assets</b>	
15000 Equipment	85,813.68
15100 Water System	3,565,410.59
15200 Water Rights Asset	77,553.00
15300 Land	35,512.00
15400 Easements & Permits	2,800.00
<b>15600 Vehicles</b>	
15610 Chevy Silverado HD2500 2011	39,993.00
<b>Total 15600 Vehicles</b>	<b>39,993.00</b>
15900 Accumulated Depreciation	-1,225,589.75
<b>Total Fixed Assets</b>	<b>2,581,492.52</b>
<b>TOTAL ASSETS</b>	<b>\$3,501,256.63</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

20000 Accounts Payable 4,789.89

**Total Accounts Payable 4,789.89**

##### Other Current Liabilities

24000 Payroll Liabilities 0.00

Edward Jones SEP -1,449.80

	<b>Total</b>
OR Employment Taxes	291.68
OR Paid Family and Medical Leave	72.60
OR Statewide Transit Taxes	23.75
<b>Total 24000 Payroll Liabilities</b>	<b>-1,061.77</b>
24300 Payroll payable	1,918.62
25000 Customer deposits payable	38,288.67
<b>Total Other Current Liabilities</b>	<b>39,145.52</b>
<b>Total Current Liabilities</b>	<b>43,935.41</b>
<b>Total Liabilities</b>	<b>43,935.41</b>
<b>Equity</b>	
32000 Retained Earnings S	1,428,059.63
32500 Debt Service fund bal	105,905.63
32600 SDC Revenues	59,031.00
33000 Retained Earnings M	1,735,214.52
Net Income	129,110.44
<b>Total Equity</b>	<b>3,457,321.22</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,501,256.63</b>

# Terrebonne Domestic Water District

## Profit and Loss Comparison

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - MAY 2023 (PY)
<b>Income</b>		
40500 Investments		
45050 Interest Income	36,060.38	19,166.18
<b>Total 40500 Investments</b>	<b>36,060.38</b>	<b>19,166.18</b>
40550 OR-LB-20 Water Income		
41100 Water	378,641.51	416,998.76
41200 Service Fees	8,344.59	10,998.86
41300 Backflow Fees	6,097.50	5,737.50
41500 Debt Reduction Charge		0.00
<b>Total 40550 OR-LB-20 Water Income</b>	<b>393,083.60</b>	<b>433,735.12</b>
41600 System Development Fees	235.00	7,700.00
<b>Total Income</b>	<b>\$429,378.98</b>	<b>\$460,601.30</b>
<b>GROSS PROFIT</b>	<b>\$429,378.98</b>	<b>\$460,601.30</b>
<b>Expenses</b>		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	127,154.70	114,510.06
61030 Payroll Taxes	10,503.47	9,515.34
61040 Employee Health ins	6,444.35	
61070 Employee Retirement	12,033.37	6,994.13
61080 Workers Comp	3,548.43	2,138.47
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>159,684.32</b>	<b>133,158.00</b>
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	30,860.21	27,536.41
62012 Utilities - Other	2,273.07	1,370.06
<b>Total 62010 Utilities</b>	<b>33,133.28</b>	<b>28,906.47</b>
62020 Operating Supplies	5,079.29	3,799.00
62024 Repair and Maintenance	1,940.46	4,512.50
<b>Total 62020 Operating Supplies</b>	<b>7,019.75</b>	<b>8,311.50</b>
62030 Testing expense	1,238.00	4,533.94
62040 Office Supplies	1,016.86	3,522.50
62050 Postage, Mailing Service	4,797.57	3,273.33
62060 Legal	4,606.25	6,751.00
62070 Insurance		
62071 Insurance - Liability, D and O	6,812.51	4,481.90
62072 Property Insurance	4,391.76	5,265.23
<b>Total 62070 Insurance</b>	<b>11,204.27</b>	<b>9,747.13</b>
62080 Bookkeeping	8,440.78	8,170.97
62090 Directors Fees	2,187.00	2,054.00
62100 Vehicle Maintenance & Repair	881.76	766.96

# Terrebonne Domestic Water District

## Profit and Loss Comparison

July 2023 - May 2024

	TOTAL	
	JUL 2023 - MAY 2024	JUL 2022 - MAY 2023 (PY)
62110 Education		155.00
62114 Travel	1,637.08	946.87
62212 Conference, Convention, Meeting	790.00	825.00
<b>Total 62110 Education</b>	<b>2,427.08</b>	<b>1,926.87</b>
62150 Backflow Expense	6,365.00	
62160 Bank Charges		77.99
62161 Bank Service Fees	2,290.13	1,097.88
62162 Merchant Services Proc Fee	6,593.75	7,099.84
<b>Total 62160 Bank Charges</b>	<b>8,883.88</b>	<b>8,275.71</b>
62170 Billing support	1,707.65	3,293.98
62180 Computer Software	2,529.91	1,773.64
62190 Dues & Subscriptions	3,696.13	2,763.96
62200 Fuel	2,082.78	2,538.06
62210 Printing and Copying	115.00	801.48
62220 Telephone, Telecommunications	5,763.14	5,889.15
62230 Refund	1,954.25	1,437.88
62240 HR Services		74.00
<b>Total 62000 OR-LB-31 Operations</b>	<b>110,050.34</b>	<b>104,812.53</b>
70000 Capital Outlay		
70100 System Improvements	30,533.88	79,739.85
<b>Total 70000 Capital Outlay</b>	<b>30,533.88</b>	<b>79,739.85</b>
80000 Interest Expense		4,566.55
<b>Total Expenses</b>	<b>\$300,268.54</b>	<b>\$322,276.93</b>
<b>NET OPERATING INCOME</b>	<b>\$129,110.44</b>	<b>\$138,324.37</b>
Other Income		
90300 Gain (Loss) on Sale		93,170.00
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$93,170.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$93,170.00</b>
<b>NET INCOME</b>	<b>\$129,110.44</b>	<b>\$231,494.37</b>



# Terrebonne Domestic Water District

## Profit and Loss Comparison

May 2024

	TOTAL	
	MAY 2024	MAY 2023 (PY)
<b>Income</b>		
40500 Investments		
45050 Interest Income	3,755.20	2,418.88
<b>Total 40500 Investments</b>	<b>3,755.20</b>	<b>2,418.88</b>
40550 OR-LB-20 Water Income		
41100 Water	34,326.20	30,913.18
41200 Service Fees	570.00	1,165.00
41300 Backflow Fees	0.00	0.00
<b>Total 40550 OR-LB-20 Water Income</b>	<b>34,896.20</b>	<b>32,078.18</b>
41600 System Development Fees	0.00	0.00
<b>Total Income</b>	<b>\$38,651.40</b>	<b>\$34,497.06</b>
<b>GROSS PROFIT</b>	<b>\$38,651.40</b>	<b>\$34,497.06</b>
<b>Expenses</b>		
61000 OR-LB- 30 Personnel Services		
61020 Payroll Expenses	11,683.34	10,958.33
61030 Payroll Taxes	1,002.39	918.84
61040 Employee Health ins	585.85	
61070 Employee Retirement	1,116.67	635.83
61080 Workers Comp	252.90	191.21
<b>Total 61000 OR-LB- 30 Personnel Services</b>	<b>14,641.15</b>	<b>12,704.21</b>
62000 OR-LB-31 Operations		
62010 Utilities		
62011 Utilities - Electric	2,305.25	2,236.80
62012 Utilities - Other	20.77	18.46
<b>Total 62010 Utilities</b>	<b>2,326.02</b>	<b>2,255.26</b>
62020 Operating Supplies	1,279.85	24.75
62030 Testing expense	168.00	80.00
62040 Office Supplies	91.97	298.80
62050 Postage, Mailing Service	978.12	617.16
62060 Legal	1,155.00	
62070 Insurance		
62071 Insurance - Liability, D and O	415.00	789.58
62072 Property Insurance	714.25	136.75
<b>Total 62070 Insurance</b>	<b>1,129.25</b>	<b>926.33</b>
62080 Bookkeeping	771.00	744.00
62090 Directors Fees	2,187.00	2,054.00
62100 Vehicle Maintenance & Repair		590.98

# Terrebonne Domestic Water District

## Profit and Loss Comparison

May 2024

	TOTAL	
	MAY 2024	MAY 2023 (PY)
62110 Education		
62114 Travel		550.41
62212 Conference, Convention, Meeting		185.00
<b>Total 62110 Education</b>		<b>735.41</b>
62160 Bank Charges		
62161 Bank Service Fees	182.20	140.61
62162 Merchant Services Proc Fee	468.09	498.92
<b>Total 62160 Bank Charges</b>	<b>650.29</b>	<b>639.53</b>
62170 Billing support	328.20	101.67
62180 Computer Software	119.17	108.33
62190 Dues & Subscriptions	1,125.00	1,125.00
62200 Fuel	127.25	638.45
62210 Printing and Copying		801.48
62220 Telephone, Telecommunications	359.36	516.28
62230 Refund	303.15	201.37
<b>Total 62000 OR-LB-31 Operations</b>	<b>13,098.63</b>	<b>12,458.80</b>
70000 Capital Outlay		
70100 System Improvements		55,112.87
<b>Total 70000 Capital Outlay</b>		<b>55,112.87</b>
<b>Total Expenses</b>	<b>\$27,739.78</b>	<b>\$80,275.88</b>
<b>NET OPERATING INCOME</b>	<b>\$10,911.62</b>	<b>\$ -45,778.82</b>
<b>NET INCOME</b>	<b>\$10,911.62</b>	<b>\$ -45,778.82</b>





# Terrebonne Domestic Water District

## Check Detail

May 15 - June 11, 2024

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10100 Bank-4506					
05/21/2024	Expense	WEBPAYMENT GATEWAY SERVICES		R	-64.18
			GATEWAY SERVICES WEBPAYM / GATEWAY SERVICES WEBPAYMENT		64.18
06/03/2024	Expense	MRCNT PMNT PROC		C	-58.25
			MRCNT PMNT PROC SETTLEMENT XXXXXXXX1135 693		58.25
06/06/2024	Expense	WEBPAYMENT GATEWAY SERVICES		C	-61.40
			GATEWAY SERVICES WEBPAYM / GATEWAY SERVICES WEBPAYMENT		61.40
10200 First Interstate -3877- General					
05/15/2024	Expense	FIRST INTERSTATE BANK		R	-41.88
			ACH SETTLEMENT ELEC DEBIT 1080788		41.88
05/16/2024	Check	1967 FIRST INTERSTATE BANK		R	-40.50
			RETURNED DEPOSIT ITEM		-40.50
05/29/2024	Bill Payment (Check)	4095 TERREBONNE HARDWARE			-5.99
					-5.99
05/29/2024	Bill Payment (Check)	4096 ED STAUB & SONS PETROLEUM			-97.37
					-97.37
05/29/2024	Bill Payment (Check)	4097 EDGE ANALYTICAL INC			-84.00
					-84.00
05/29/2024	Bill Payment (Check)	4098 MASTERCARD (FIB) #1292			-453.86
					-453.86
05/29/2024	Bill Payment (Check)	4099 MASTERCARD (FIB) #2575			-
					1,239.97
					-
					1,239.97
05/29/2024	Bill Payment (Check)	4100 TERESA MIRELES			-200.00
					-200.00
05/29/2024	Bill Payment (Check)	4101 LOCAL GOVERNMENT LAW GROUP PC			-213.00
					-213.00
05/29/2024	Bill Payment (Check)	4102 AMERICAN BUSINESS SOFTWARE INC			-70.03
					-70.03
05/30/2024	Check	4094 US POSTAL SERVICE	Hubdoc - <a href="https://app.hubdoc.com/document/565355363">https://app.hubdoc.com/document/565355363</a> - INV4094 Terrebonne Domestic Water District - 4094	C	-319.06
					319.06
05/31/2024	Check	4103 EDWARD JONES	FBO: Jennifer Komiskey \$400- Employer Contribution, \$120 Employee Contribution Employer portion		-520.00
					-400.00

# Terrebonne Domestic Water District

## Check Detail

May 15 - June 11, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
				Employee portion		-120.00
05/31/2024	Check	4104	EDWARD JONES	FBO: Daniel Bruce \$716.67 - Employer Contribution, \$213.13		-929.80
				Employee Contribution		
				Employer portion		-716.67
				Employee portion		-213.13
06/06/2024	Payroll Check	4125	Daniel J. Bruce	Pay Period: 06/01/2024-06/30/2024		-
				Gross Pay - This is not a legal pay stub		5,629.06
				Employer Taxes		7,683.34
				Employer Retirement Contribution		658.65
				Edward Jones SEP		716.67
				Edward Jones SEP - Company Contribution		213.13
				OR Paid Family and Medical Leave		716.67
				OR Statewide Transit Taxes		46.10
				OR Employment Taxes		7.47
				OR Income Tax		72.61
				Federal Taxes (941/943/944)		503.32
						1,870.30
06/06/2024	Payroll Check	4126	Jennifer A. Komiskey	Pay Period: 06/01/2024-06/30/2024		-
				Gross Pay - This is not a legal pay stub		2,976.04
				Employer Taxes		4,000.00
				Employer Retirement Contribution		343.73
				Employer Health Ins. Contribution		400.00
				Edward Jones SEP		585.85
				Health Insurance		120.00
				Dental Insurance		0.00
				Edward Jones SEP - Company Contribution		0.00
				Health Insurance - Company Contribution		400.00
				Dental Insurance - Company Contribution		531.00
				OR Paid Family and Medical Leave		54.85
				OR Statewide Transit Taxes		24.00
				OR Employment Taxes		3.88
				OR Income Tax		39.46
				Federal Taxes (941/943/944)		268.08
						912.27
06/11/2024	Bill Payment (Check)	4105	Jeffrey & Connie Easley			-90.25
						-90.25
06/11/2024	Bill Payment (Check)	4106	JIM WILHELM			-486.00
						-486.00
06/11/2024	Bill Payment (Check)	4107	LOCAL GOVERNMENT LAW GROUP PC			-942.00
						-942.00
06/11/2024	Bill Payment (Check)	4108	Rease Endicott			-45.56
						-45.56
06/11/2024	Bill Payment (Check)	4109	Roland Durr			-93.47
						-93.47
06/11/2024	Bill Payment	4110	US POSTAL SERVICE			-535.06

# Terrebonne Domestic Water District

## Check Detail

May 15 - June 11, 2024

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR AMOUNT
	(Check)			
				-535.06
06/11/2024	Bill Payment (Check)	4111 Country Supplier		-17.99
				-17.99
06/11/2024	Bill Payment (Check)	4112 Debbi Wilhelm		-364.50
				-364.50
06/11/2024	Bill Payment (Check)	4113 ED STAUB & SONS PETROLEUM		-29.88
				-29.88
06/11/2024	Bill Payment (Check)	4114 ERIC FISHER		-486.00
				-486.00
06/11/2024	Bill Payment (Check)	4115 Kevin Byrne		-486.00
				-486.00
06/11/2024	Bill Payment (Check)	4116 Matt Banton		-81.00
				-81.00
06/11/2024	Bill Payment (Check)	4117 Velda Aldous		-283.50
				-283.50
06/11/2024	Bill Payment (Check)	4118 REVEAL ACCOUNTING SOLUTIONS		-771.00
				-771.00
06/11/2024	Bill Payment (Check)	4119 REPUBLIC SERVICES #675		-20.77
				-20.77
06/11/2024	Bill Payment (Check)	4120 AT&T MOBILITY		-126.16
				-126.16
06/11/2024	Bill Payment (Check)	4121 CENTRATTEL TELEPHONE ANSWERING SERVICE		-233.20
				-233.20
06/11/2024	Bill Payment (Check)	4122 AMERICAN BUSINESS SOFTWARE INC		-215.00
				-215.00
06/11/2024	Bill Payment (Check)	4123 EO Media Group		-148.75
				-148.75
06/11/2024	Bill Payment (Check)	4124 SPECIAL DISTRICTS INSURANCE SERVICES		-631.00
				-631.00

# Terrebonne Domestic Water District

## Check Detail

May 15 - June 11, 2024

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR AMOUNT